



DRIEHAUS MUTUAL FUNDS

MAIL TO:

Driehaus Mutual Funds
 c/o UMB Fund Services, Inc.
 P.O. Box 2175
 Milwaukee, WI 53201 – 2175
 Shareholder Services Phone Number: (877) 779-0079

OVERNIGHT EXPRESS:

Driehaus Mutual Funds
 c/o UMB Fund Services, Inc.
 235 W. Galena Street
 Milwaukee, WI 53212
 Shareholder Services Phone Number: (877) 779-0079

USE THIS FORM TO:

Elect or change your cost basis method on covered shares (shares purchased after January 1, 2012) in your non-retirement accounts.

Cost Basis Election Form

The Driehaus Mutual Funds are responsible for tracking and reporting to the IRS realized gains and losses on your covered shares. In general, covered shares are shares acquired on or after January 1, 2012. **Unless you instruct us otherwise, we will use average cost as the cost basis method for the sale of your covered shares.** If you wish, you may choose another method from the options below.

You may wish to consult with your tax advisor and/or financial professional before making important tax elections for your account(s).

A. Account Information

Please type or print clearly.

 Account Owner's Name (First, Middle, Last)

 Joint Owner's Name (First, Middle, Last)

 Owner's Social Security (or Tax ID) Number

 Joint Owner's Social Security (or Tax ID) Number

 Account Number(s):

B. Cost Basis Method Election

If you need more space to list your accounts, please make a copy of this form. **Please note:** Cost basis does not apply to retirement or money market accounts. The election you make below will only apply to the accounts you specify.

For my account(s) listed above, I elect:

1. One Method for all shares in all of my accounts (please select one):

<input type="radio"/> Average Cost	<input type="radio"/> First In First Out (FIFO)	<input type="radio"/> Specific Lot ID
<input type="radio"/> Last In First Out (LIFO)	<input type="radio"/> Lowest Cost First Out	<input type="radio"/> Highest Cost First Out
<input type="radio"/> Highest Cost Long Term First Out	<input type="radio"/> Highest Cost Short Term First Out	<input type="radio"/> Lowest Cost Long Term First Out
<input type="radio"/> Lowest Cost Short Term First Out		

2. Different method for each of my accounts:

Fund #: _____ or All Funds Account Number: _____

<input type="radio"/> Average Cost	<input type="radio"/> First In First Out (FIFO)	<input type="radio"/> Specific Lot ID
<input type="radio"/> Last In First Out (LIFO)	<input type="radio"/> Lowest Cost First Out	<input type="radio"/> Highest Cost First Out
<input type="radio"/> Highest Cost Long Term First Out	<input type="radio"/> Highest Cost Short Term First Out	<input type="radio"/> Lowest Cost Long Term First Out
<input type="radio"/> Lowest Cost Short Term First Out		

Fund #: _____ or All Funds Account Number: _____

<input type="radio"/> Average Cost	<input type="radio"/> First In First Out (FIFO)	<input type="radio"/> Specific Lot ID
<input type="radio"/> Last In First Out (LIFO)	<input type="radio"/> Lowest Cost First Out	<input type="radio"/> Highest Cost First Out
<input type="radio"/> Highest Cost Long Term First Out	<input type="radio"/> Highest Cost Short Term First Out	<input type="radio"/> Lowest Cost Long Term First Out
<input type="radio"/> Lowest Cost Short Term First Out		

Fund #: _____ or All Funds Account Number: _____

<input type="radio"/> Average Cost	<input type="radio"/> First In First Out (FIFO)	<input type="radio"/> Specific Lot ID
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<input type="radio"/> Highest Cost Long Term First Out	<input type="radio"/> Highest Cost Short Term First Out	<input type="radio"/> Lowest Cost Long Term First Out
<input type="radio"/> Lowest Cost Short Term First Out		

C. Signatures

By signing below, I certify that I am authorized to make this tax election. I understand that Driehaus Mutual Funds does not provide tax advice and is not responsible for the elections I am making for my accounts.

Signature: Account Owner

Date:

Signature: Joint Account Owner (if applicable)

Date: