

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 1/31/2018

Quantity	ID	Security Description	Market Value
5,160	AAON	AAON INC	187,824.00
7,876	ACRS	ACLARIS THERAPEUTICS INC	174,217.12
2,031	ADMS	ADAMAS PHARMACEUTICALS INC	76,853.04
5,436	ATGE	ADTALEM GLOBAL EDUCATION INC	250,056.00
3,060	AERI	AERIE PHARMACEUTICALS INC	167,841.00
5,966	AL	AIR LEASE CORP	290,066.92
15,923	ATSG	AIR TRANSPORT SERVICES GROUP	395,845.78
23,598	ALTR	ALTAIR ENGINEERING INC	627,706.80
9,062	AYX	ALTERYX LLC	248,298.80
3,993	AIMC	ALTRA INDUSTRIAL MOTION CORP	209,233.20
3,153	AMWD	AMERICAN WOODMARK CORP	428,335.05
16,139	ANGI	ANGI HOMESERVICES INC	215,617.04
2,965	ARGX	ARGENX SE	230,024.70
45,695	ARRY	ARRAY BIOPHARMA INC	677,199.90
4,640	ASND	ASCENDIS PHARMA A/S	236,500.80
7,399	HOME	AT HOME GROUP INC	234,400.32
11,351	AXGN	AXOGEN INC	315,557.80
7,105	BPMC	BLUEPRINT MEDICINES CORP	558,808.25
12,271	WIFI	BOINGO WIRELESS INC	297,571.75
2,228	BFAM	BRIGHT HORIZONS FAMILY SOLUT	218,789.60
9,082	BLDR	BUILDERS FIRSTSOURCE INC	194,536.44
25,319	ELY	CALLAWAY GOLF COMPANY	373,961.63
19,419	CPE	CALLON PETROLEUM CO	220,405.65
12,204	CWH	CAMPING WORLD HOLDINGS INC	546,129.00
7,137	GOOS	CANADA GOOSE HOLDINGS	256,503.78
7,152	CTLT	CATALENT INC	332,854.08
19,215	CHGG	CHEGG INC	332,803.80
2,529	PLCE	CHILDREN'S PLACE INC/THE	378,844.20
2,461	EXP	EAGLE MATERIALS INC	275,755.05
20,667	ERI	ELDORADO RESORTS INC	714,044.85
9,842	ENV	ENVESTNET INC	529,007.50
5,709	EPAM	EPAM SYSTEMS INC	670,693.32
8,652	ESNT	ESSENT GROUP LTD	402,491.04
17,371	EVBG	EVERBRIDGE INC	560,735.88
11,421	AQUA	EVOQUA WATER TECHNOLOGIES CO	261,084.06
5,274	EXAS	EXACT SCIENCES CORP	262,170.54
14,709	FOE	FERRO CORP	345,955.68
15,265	GSM	FERROGLOBE PLC	220,731.90
3,939	FIVE	FIVE BELOW	255,759.27
14,171	FIVN	FIVE9 INC	368,587.71
6,781	FSCT	FORESCOUT TECHNOLOGIES INC	206,278.02
6,034	GNRC	GENERAC HOLDINGS INC	295,243.62
6,607	GIII	G	246,771.45
8,602	GBT	GLOBAL BLOOD THERAPEUTICS IN	498,055.80
5,354	LOPE	GRAND CANYON EDUCATION INC	497,868.46
8,195	GDOT	GREEN DOT CORP	502,025.70
3,122	GRUB	GRUBHUB INC	225,564.50
15,538	GTT	GTT COMMUNICATIONS INC	717,078.70
4,765	HEES	H&E EQUIPMENT SERVICES INC	187,645.70
7,835	HGV	HILTON GRAND VACATIONS INC	352,339.95
21,632	HBM	HUBBAY MINERALS INC	186,035.20
5,734	ICHR	ICHOR HOLDINGS LTD	183,029.28
4,117	NGVT	INGEVITY CORP	298,688.35

5,369	INGN	INOGEN INC	654,158.96
10,621	PODD	INSULET CORP	812,825.13
6,181	IRTC	IRHYTHM TECHNOLOGIES INC	368,573.03
3,307	JBT	JOHN BEAN TECHNOLOGIES CORP	376,171.25
6,950	KNX	Knight	346,040.50
2,673	LCII	LCI INDUSTRIES	294,698.25
1,387	TREE	LendingTree Inc	510,207.95
17,105	LBRT	LIBERTY OILFIELD SERVICES	378,704.70
18,208	LOB	LIVE OAK BANCSHARES INC	489,795.20
9,461	LOXO	LOXO ONCOLOGY INC	960,007.67
11,634	MBUU	MALIBU BOATS INC	386,946.84
6,127	MTW	MANITOWOC COMPANY INC	245,570.16
5,892	MTZ	MASTEC INC	314,632.80
1,900	MDSO	MEDIDATA SOLUTIONS INC	129,409.00
7,008	MRCY	MERCURY SYSTEMS INC	336,524.16
14,311	MTOR	MERITOR INC	390,404.08
12,695	MIME	MIMECAST LTD	390,371.25
10,192	MOD	MODINE MANUFACTURING CO	237,983.20
1,723	MPWR	MONOLITHIC POWER SYSTEMS INC	205,243.76
7,448	MYOK	MYOKARDIA INC	384,316.80
5,495	EYE	NATIONAL VISION HOLDINGS INC	214,964.40
15,752	NCS	NCI BUILDING SYSTEMS INC	290,624.40
21,863	NTNX	NUTANIX INC	701,802.30
11,472	OPTN	OPTINOSE INC	217,394.40
7,071	PPBI	PACIFIC PREMIER BANCORP INC	288,143.25
3,968	PATK	PATRICK INDUSTRIES INC	254,150.40
12,088	PENN	PENN NATIONAL GAMING INC	385,728.08
12,578	PLNT	PLANET FITNESS INC	424,633.28
1,806	POOL	POOL CORP	244,243.44
5,039	PFPT	PROOFPOINT INC	514,078.78
10,781	PUMP	PROPETRO HOLDING CORP	201,389.08
24,268	PSTG	PURE STORAGE INC	488,757.52
7,103	QTWO	Q2 HOLDINGS INC	300,812.05
6,527	RRR	RED ROCK RESORTS INC	226,682.71
16,745	RNG	RINGCENTRAL INC	909,253.50
6,551	RUSHA	RUSH ENTERPRISES INC	354,081.55
1,129	SAGE	SAGE THERAPEUTICS INC	214,284.20
3,357	SAIA	SAIA INC	253,621.35
9,770	SRPT	SAREPTA THERAPEUTICS INC	640,325.80
14,910	SBCF	SEACOAST BANKING CORP/FL	384,528.90
4,375	SIMO	SILICON MOTION TECHNOL	217,350.00
2,730	SITE	SITEONE LANDSCAPE SUPPLY INC	207,916.80
4,358	SKYW	SKYWEST INC	242,958.50
22,677	SGH	SMART GLOBAL HOLDINGS INC	822,494.79
3,364	SODA	SODASTREAM INTERNATIONAL LTD	264,511.32
7,805	SEDG	SOLAREDGE TECHNOLOGIES INC	280,199.50
15,789	SOI	SOLARIS OILFIELD INFRAST	297,938.43
7,452	SUM	SUMMIT MATERIALS INC	238,091.40
19,583	TCMD	TACTILE SYSTEMS TECHNOLOGY I	617,451.99
6,398	TDOC	TELADOC INC	239,285.20
12,342	TSEM	TOWER SEMICONDUCTOR LTD	428,761.08
8,551	SLCA	US SILICA HOLDINGS INC	284,662.79
6,437	VRNS	VARONIS SYSTEMS INC	349,529.10
15,101	VNTR	VENATOR MATERIALS PLC	341,584.62
2,609	VC	VISTEON CORP	339,378.72
12,961	WLH	WILLIAM LYON HOMES	351,891.15
4,724	WGO	WINNEBAGO INDUSTRIES	214,705.80
12,849	WWW	WOLVERINE WORLD WIDE INC	421,832.67
10,303	XPO	XPO LOGISTICS INC	973,015.32
11,866	ZEN	ZENDESK INC	457,078.32

Stock Total:	41,253,149.56
Cash:	232,309.07
Portfolio Total:	41,485,458.63

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.