

**DRIEHAUS CAPITAL MANAGEMENT LLC**Driehaus Multi-Asset Growth Economies Fund Portfolio  
as of 10/31/17**Security Name**

ABU DHABI COMM.BK.	AED1
AIA GROUP LTD	USD1.00
ALIBABA GROUP HLDG L	SPONSORED ADS
APPLIED MATERIALS	INC
BAIDU INC	
BANCO DO BRASIL S.A.	
BANCO SANTANDER(BR	UNITS (1 COM & 1 PRF
BANK TABUNGAN NEG	IDR500
BB SEGURIDADE PART	COM NPV
BRAZILIAN REAL	
BRILLIANCE CHINA	USD0.01
BRL 01/02/25 IRS	FLOAT
BRL 01/02/25 IRS	FLOAT
BRL 01/02/25 IRS FIX	
BRL 01/02/25 IRS FIX	
CAPITEC BANK HLDGS	ZAR0.01
CATHAY FINL HLDG	TWD10
CENTRAIS ELET BRAS	PRF'B'NPV
CHINA CONSTRUCTION	BANK CORP
CHINESE RENMINBI	(YUAN)
CITY OF BEUNOS AIRES	VAR RT 3/29/2024
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CONCH CEMENT CO LTD	
COP FORWARD	CONTRACT 11/01/2017
CSPC PHARMACEUTICAL	GROUP LTD
CZECH KORUNA	
CZK IRS	1.255% 9/15/22
CZK IRS	FLOAT 9/15/22
CZK IRS	0.985% 9/15/19
CZK IRS	FLOAT 9/15/19
CZK SPOT	FORWARD CONTRACT
DP WORLD LTD	
EEM 11/17/17 P43.5	ISHARES TR
EEM 11/17/17 P44	ISHARES TR
EEM 11/17/17 P45.5	ISHARES TR
EEM 11/17/17 P46	ISHARES TR
EGYPT TREASURY BILL	0.0000% 2/27/18
EGYPT TREASURY BILL	0.0000% 04/24/2018
GAZPROM	
GPO FIN BANORTE	COM SER'O'NPV
GUANGZHOU AUTOMOB	H' CNY1
HANA FINANCIAL GRP	KRW5000
HANGZHOU HIKVISION	DIGITAL A CNY
HDFC BANK LTD	ADR REPS 3 SHS
HINDUSTAN PETROL	P-NOTE
HONG KONG DOLLAR	
HOUSING DEVEL FIN	INR2
HUA HONG SEMICONDU	NPV

HYPERMARCAS SA	COM NPV
ICICI BK LTD	
IND & COM BK CHINA	H'CNV1
INDONESIA GOVERNMENT	8.375% 9/15/26
INDONESIAN RUPIAH	
ING LIFE INSURANCE	KRW1000
INR IRS FIX	6.005 10/10/19
INR IRS FLOAT	10/10/22
ITC	P-NOTE
JSC MMC NORILSK NI	ADR EA REPR 1/10 ORD
KASIKORNBANK PCL	THB10 (NVDR)
KWEICHOW MOUTAI	A'CNV1
LG CHEMICAL	KRW5000
LI NING CO LTD	HKD0.1
MACQUARIE KOREA IN	NPV
MAHANAGAR GAS LTD	P-NOTE
MAIL.RU GROUP LTD	GDR EACH REPR 1 SHAR
MALAYSIA GOVERNMENT	3.900% 11/30/26
MEDIATEK INC	
MEXICAN PESO	
MONETA MONEY BANK	CZK1
MOTHERSON SUMI SYS	P-NOTE
MXN 10/06/27 IRS	FLOAT
MXN 10/06/27 IRS FIX	
MXN 10/14/27 IRS	FLOAT
MXN 10/14/27 IRS FIX	7.415%
MXN 6/24/19 IRS	FLOAT
MXN 6/24/19 IRS	FLOAT
MXN 6/24/19 IRS FIX	
MXN 6/24/19 IRS FIX	
ODONTOPREV SA	COM NPV
OPAP(ORG OF FOOTB)	EUR0.30 (CR)
OTE(HELLENIC TLM)	EUR2.83(CR)
PETROLEO BRASILEIRO	S.A. ADR
PING AN INSURANCE	H'CNV1
POWER GRID CORP	P-NOTE
PROLOGIS PROPERTY ME	XICO SA
PROVINCIA DE BEUNOS	VAR RT 5/31/22
PUBLIC BK BHD	MYR1
QATAR NATIONAL BK	QAR10
QUDIAN INC	ADR
RUB FORWARD	CONTRACT 11/01/2017
SAMSUNG BIOLOGICS	KRW2500
SAMSUNG ELECTRONIC	KRW5000
SANDS CHINA LTD	USD0.01 REG'S'
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SHIMAO PROPERTY HO	HKD0.10
SILERGY CORP	TWD10
SK HYNIX INC	
SOUTH AFRICAN RAND	
STANDARD CHARTERED	ORD USD0.50
STAR PETROLEUM PLC	THB6.92 (NVDR)
STH AFRICA(REP OF)	8.5000% 01/31/37
SUNNY OPTICAL TECH	HKD0.10
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TAIWANESE DOLLAR	

TELECOM ARGENTINA	SA-SP ADR
TELEKOMUNIKASI IND	SER'B'IDR250
TENCENT HLDGS LIM	HKD0.0001
TENCENT HOLDINGS LTD	RIGHTS
TRY FORWARD	CONTRACT 2/1/2018
UNITED BANK LTD	PKR10
VALE SA	
WAL-MART DE MEXICO	SAB DE CV
XTR_DESC1	XTR_DESC2
YPF Sociedad Anonima	
ZAR FORWARD	CONTRACT 2/1/2018
ZTE CORP	H'CN1

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.