

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Multi-Asset Growth Economies Fund Portfolio
as of 11/30/17**Security Name**

ABU DHABI COMM.BK.	AED1
AIA GROUP LTD	USD1.00
ALIBABA GROUP HLDG L	SPONSORED ADS
APPLIED MATERIALS	INC
BANCO DO BRASIL S.A.	
BANCO SANTANDER(BR	UNITS (1 COM & 1 PRF
BANK TABUNGAN NEG	IDR500
BDO UNIBANK INC	PHP10
BRL 01/02/25 IRS	FLOAT
BRL 01/02/25 IRS	FLOAT
BRL 01/02/25 IRS FIX	
BRL 01/02/25 IRS FIX	
CAPITEC BANK HLDGS	ZAR0.01
CATHAY FINL HLDG	TWD10
CHINA CONSTRUCTION	BANK CORP
CHINA LIFE INSURAN	H' CNY1
CHINESE RENMINBI	(YUAN)
CNY IRS FIX	3.94% 11/02/2022
CNY IRS FLOAT	11/02/2022
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CONCH CEMENT CO LTD	
COP FORWARD	CONTRACT 02/05/2018
CSPC PHARMACEUTICAL	GROUP LTD
CZECH KORUNA	
CZK IRS	1.255% 9/15/22
CZK IRS	FLOAT 9/15/22
CZK IRS	0.985% 9/15/19
CZK IRS	FLOAT 9/15/19
CZK IRS 11/14/2019	FIXED
CZK IRS 11/14/2019	FLOAT
CZK IRS 11/14/2022	FIXED
CZK IRS 11/14/2022	FLOAT
DP WORLD LTD	
EGYPT TREASURY BILL	0.0000% 07/31/2018
EGYPT TREASURY BILL	0.0000% 08/21/2018
EGYPTIAN POUND	
GAZPROM	
GDS HLDGS LTD	SPONSORED ADR
GPO FIN BANORTE	COM SER'O'NPV
GUANGZHOU AUTOMOBIL	H' CNY1
HANA FINANCIAL GRP	KRW5000
HANGZHOU HIKVISION	DIGITAL TECH 'A' CNY
HDFC BANK LTD	ADR REPS 3 SHS
HINDUSTAN PETROL	P-NOTE
HOUSING DEVEL FIN	INR2
HUA HONG SEMICONDU	NPV
HUF 11/14/19 IRS	FLOAT
HUF 11/14/19 IRS FIX	
HUF 11/14/27 IRS	FLOAT

HUF 11/14/27 IRS FIX	
HUF IRS FIX	.20% 11/17/19
HUF IRS FIXED	1.885% 11/17/2027
HUF IRS FLOAT	11/17/2019
HUF IRS FLOAT	11/17/2027
HUNGARIAN FORINT	
HYPERMARCAS SA	COM NPV
IAMGOLD CORP	
ICICI BK LTD	
IND & COM BK CHINA	H'CNV1
INDONESIA GOVERNMENT	8.375% 9/15/26
INDONESIAN RUPIAH	
ING LIFE INSURANCE	KRW1000
INR IRS FIX	6.005 10/10/19
INR IRS FLOAT	10/10/22
ITC	P-NOTE
JSC MMC NORILSK NI	ADR EA REPR 1/10 ORD
KASIKORNBANK PCL	THB10 (NVDR)
KRW 11/06/27 IRS	FLOAT
KRW 11/6/27 IRS FIX	
KWEICHOW MOUTAI	A'CNV1
LETRAS BANCO CENT	0% 4/18/18
LG CHEMICAL	KRW5000
LI NING CO LTD	HKD0.1
MACQUARIE KOREA IN	NPV
MAHANAGAR GAS LTD	P-NOTE
MALAYSIA GOVERNMENT	3.900% 11/30/26
MEDIATEK INC	
MERCADOLIBRE INC	COM
MEXICAN PESO	
MEXICO 5 YEAR	09/20/22 CDS ASSET
MEXICO 5 YEAR	09/20/22 CDS LIABIL
MOL HUNGARIAN OIL	HUF1000
MONETA MONEY BANK	CZK1
MOTHERSON SUMI SYS	P-NOTE
MTN GROUP LTD	
MXN 10/06/27 IRS	FLOAT
MXN 10/06/27 IRS FIX	
MXN 10/14/27 IRS	FLOAT
MXN 10/14/27 IRS FIX	7.415%
MXN 6/24/19 IRS	FLOAT
MXN 6/24/19 IRS	FLOAT
MXN 6/24/19 IRS FIX	
MXN 6/24/19 IRS FIX	
MXN IRS FIX	7.34% 11/23/17
MXN IRS FLOAT	11/23/17
NETMARBLE GAMES CO	KRW100
ODONTOPREV SA	COM NPV
OPAP(ORG OF FOOTB)	EUR0.30 (CR)
OTE(HELLENIC TLM)	EUR2.83(CR)
PETROLEO BRASILEIRO	S.A. ADR
PETRONET LNG	INR10
PING AN INSURANCE	H'CNV1
POWER GRID CORP	P-NOTE
PROLOGIS PROPERTY ME	XICO SA
PROVINCIA DE BEUNOS	VAR RT 5/31/22
PUBLIC BK BHD	MYR1

QATAR NATIONAL BK	QAR10
RUB FORWARD	CONTRACT 2/2/2018
RUB FORWARD	CONTRACT 2/1/2018
SAMSUNG BIOLOGICS	KRW2500
SAMSUNG ELECTRONIC	KRW5000
SANDS CHINA LTD	USD0.01 REG'S'
SASOL	NPV
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SILERGY CORP	TWD10
SK HOLDINGS CO LTD	KRW200
SK HYNIX INC	
SOUTH AFRICAN RAND	
STAR PETROLEUM PLC	THB6.92 (NVDR)
STH AFRICA(REP OF)	8.5000% 01/31/37
SUNNY OPTICAL TECH	HKD0.10
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TATA CONSULTANCY S	INR1
TELECOM ARGENTINA	SA-SP ADR
TELEKOMUNIKASI IND	SER'B'IDR250
TENCENT HLDGS LIMI	HKD0.0001
TONGHUA DONGBAO PHAR	A'CNY1
TRY FORWARD	CONTRACT 2/1/2018
TRY FORWARD	CONTRACT 2/1/2018
TURKCELL ILETISIM	TRY1
UNITED BANK LTD	PKR10
VALE SA	
WAL-MART DE MEXICO	SAB DE CV
ZAR FORWARD	CONTRACT 2/1/2018
ZAR FORWARD	CONTRACT 2/1/2018
ZAR IRS FIX	8.06% 11/22/2022
ZAR IRS FLOAT	11/22/2022
ZAR SPOT	FORWARD CONTRACT

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.