

**Driehaus Small Cap Growth Fund (Unaudited)**

Security Portfolio for 11/30/2017

<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
14,814	<b>ACRS</b>	ACLARIS THERAPEUTICS INC	216,284.40
8,468	<b>AEIS</b>	ADVANCED ENERGY INDUSTRIES	213,054.88
1,838	<b>AERI</b>	AERIE PHARMACEUTICALS INC	125,149.42
26,248	<b>AL</b>	AIR LEASE CORP	428,367.36
17,858	<b>ATSG</b>	AIR TRANSPORT SERVICES GROUP	542,883.20
3,720	<b>ALRM</b>	ALARM.COM HOLDINGS INC	261,813.60
16,883	<b>ALTR</b>	ALTAIR ENGINEERING INC	614,541.20
23,944	<b>AIMC</b>	ALTRA INDUSTRIAL MOTION CORP	843,068.24
9,672	<b>ANGI</b>	ANGI HOMESERVICES INC	427,986.00
8,804	<b>ARRY</b>	ARRAY BIOPHARMA INC	208,742.84
4,372	<b>AAWW</b>	ATLAS AIR WORLDWIDE HOLDINGS	327,768.84
3,420	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	219,735.00
6,669	<b>AXGN</b>	AXOGEN INC	288,767.70
17,102	<b>AZUL</b>	AZUL SA	414,723.50
8,774	<b>BPMC</b>	BLUEPRINT MEDICINES CORP	359,646.26
16,904	<b>WIFI</b>	BOINGO WIRELESS INC	378,480.56
4,464	<b>SAM</b>	BOSTON BEER COMPANY INC	216,950.40
18,040	<b>BFAM</b>	BRIGHT HORIZONS FAMILY SOLUT	208,903.20
51,078	<b>BLDR</b>	BUILDERS FIRSTSOURCE INC	574,627.50
4,594	<b>ELY</b>	CALLAWAY GOLF COMPANY	265,303.50
9,161	<b>CWH</b>	CAMPING WORLD HOLDINGS INC	293,152.00
12,688	<b>CARG</b>	CARGURUS INC	338,769.60
6,622	<b>CTLT</b>	CATALENT INC	497,047.32
13,754	<b>CENT</b>	CENTRAL GARDEN & PET CO	339,723.80
941	<b>CHGG</b>	CHEGG INC	169,238.85
2,490	<b>PLCE</b>	CHILDREN'S PLACE INC/THE	221,485.50
20,195	<b>EXP</b>	EAGLE MATERIALS INC	411,978.00
21,775	<b>ERI</b>	ELDORADO RESORTS INC	315,955.25
13,642	<b>EEX</b>	EMERALD EXPOSITIONS EVENTS I	632,443.12
7,590	<b>ENV</b>	ENVESTNET INC	223,753.20
7,671	<b>EPAM</b>	EPAM SYSTEMS INC	305,229.09
8,634	<b>ESNT</b>	ESSENT GROUP LTD	342,165.42
15,347	<b>EEFT</b>	EURONET WORLDWIDE INC	233,427.87
3,158	<b>EVBG</b>	EVERBRIDGE INC	419,698.20
3,817	<b>AQUA</b>	EVOQUA WATER TECHNOLOGIES CO	427,236.81
20,644	<b>EXAS</b>	EXACT SCIENCES CORP	631,706.40
11,949	<b>EXTN</b>	EXTERRAN CORP	267,060.15
8,151	<b>XOG</b>	EXTRACTION OIL & GAS LLC	400,621.65
7,975	<b>FOE</b>	FERRO CORP	808,984.00
3,183	<b>GSM</b>	FERROGLOBE PLC	290,767.05
9,376	<b>FSV</b>	FIRSTSERVICE CORP	248,464.00
12,766	<b>FIVE</b>	FIVE BELOW	276,256.24
14,960	<b>FIVN</b>	FIVE9 INC	889,820.80
7,377	<b>FSCT</b>	FORESCOUT TECHNOLOGIES INC	226,031.28
15,574	<b>GIII</b>	G	234,544.44
16,442	<b>GBT</b>	GLOBAL BLOOD THERAPEUTICS IN	416,804.70
6,931	<b>GMS</b>	GMS INC	428,335.80
27,827	<b>LOPE</b>	GRAND CANYON EDUCATION INC	682,039.77
7,955	<b>GDOT</b>	GREEN DOT CORP	191,874.60
7,386	<b>GRUB</b>	GRUBHUB INC	227,488.80
5,703	<b>GTT</b>	GTT COMMUNICATIONS INC	224,983.35
14,862	<b>GES</b>	GUESS? INC	554,501.22
5,985	<b>HEES</b>	H&E EQUIPMENT SERVICES INC	568,335.60
6,818	<b>HQY</b>	HEALTH EQUITY INC	421,352.40

5,206	<b>HGV</b>	HILTON GRAND VACATIONS INC	351,717.36
19,295	<b>ICHR</b>	ICHOR HOLDINGS LTD	780,482.75
13,309	<b>NGVT</b>	INGEVITY CORP	219,598.50
10,953	<b>INGN</b>	INOGEN INC	407,342.07
6,514	<b>INSM</b>	INSMED INC	337,881.18
5,853	<b>PODD</b>	INSULET CORP	233,944.41
19,596	<b>IRTC</b>	IRHYTHM TECHNOLOGIES INC	556,722.36
3,683	<b>JBT</b>	JOHN BEAN TECHNOLOGIES CORP	293,129.97
6,002	<b>LCII</b>	LCI INDUSTRIES	772,697.48
6,850	<b>TREE</b>	LendingTree Inc	213,651.50
11,872	<b>LOB</b>	LIVE OAK BANCSHARES INC	851,578.56
6,909	<b>LOXO</b>	LOXO ONCOLOGY INC	383,449.50
3,697	<b>LITE</b>	LUMENTUM HOLDINGS INC	442,715.75
2,987	<b>MBUU</b>	MALIBU BOATS INC	390,998.30
1,548	<b>MTLS</b>	MATERIALISE NV	467,418.60
20,353	<b>MDSO</b>	MEDIDATA SOLUTIONS INC	524,089.75
10,576	<b>MRCY</b>	MERCURY SYSTEMS INC	811,708.00
4,158	<b>MTOR</b>	MERITOR INC	224,739.90
10,409	<b>MIME</b>	MIMECAST LTD	325,385.34
3,167	<b>MPWR</b>	MONOLITHIC POWER SYSTEMS INC	211,048.88
7,834	<b>MYOK</b>	MYOKARDIA INC	408,856.46
8,031	<b>NTNX</b>	NUTANIX INC	200,614.38
2,752	<b>OPTN</b>	OPTINOSE INC	325,699.20
7,171	<b>PPBI</b>	PACIFIC PREMIER BANCORP INC	263,534.25
10,803	<b>PATK</b>	PATRICK INDUSTRIES INC	354,338.40
12,823	<b>PENN</b>	PENN NATIONAL GAMING INC	244,791.07
7,904	<b>PLNT</b>	PLANET FITNESS INC	312,998.40
4,741	<b>PFPT</b>	PROOFPOINT INC	479,789.20
13,512	<b>PUMP</b>	PROPETRO HOLDING CORP	388,605.12
14,060	<b>PSTG</b>	PURE STORAGE INC	455,122.20
6,046	<b>QTWO</b>	Q2 HOLDINGS INC	544,442.30
17,213	<b>QTS</b>	QTS REALTY TRUST INC	323,088.01
20,657	<b>RRR</b>	RED ROCK RESORTS INC	381,741.36
10,446	<b>REXR</b>	REXFORD INDUSTRIAL REALTY IN	437,165.10
7,173	<b>RNG</b>	RINGCENTRAL INC	399,249.18
9,726	<b>ROKU</b>	ROKU INC	300,047.10
11,328	<b>RUSHA</b>	RUSH ENTERPRISES INC	355,359.36
18,718	<b>SAIA</b>	SAIA INC	882,553.70
10,801	<b>SRPT</b>	SAREPTA THERAPEUTICS INC	474,163.90
7,323	<b>SBCF</b>	SEACOAST BANKING CORP/FL	356,703.33
8,227	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	541,336.60
10,921	<b>SKYW</b>	SKYWEST INC	607,972.07
16,666	<b>SGH</b>	SMART GLOBAL HOLDINGS INC	433,815.98
3,052	<b>SODA</b>	SODASTREAM INTERNATIONAL LTD	228,228.56
4,871	<b>SEDG</b>	SOLAREEDGE TECHNOLOGIES INC	253,535.55
19,787	<b>TCMD</b>	TACTILE SYSTEMS TECHNOLOGY I	593,412.13
18,247	<b>TRNO</b>	TERRENO REALTY CORP	544,308.01
6,240	<b>TVTY</b>	TIVITY HEALTH INC	234,624.00
6,791	<b>TSEM</b>	TOWER SEMICONDUCTOR LTD	249,908.80
8,898	<b>VRNS</b>	VARONIS SYSTEMS INC	447,569.40
16,742	<b>VNTR</b>	VENATOR MATERIALS PLC	368,324.00
2,916	<b>VC</b>	VISTEON CORP	384,008.04
8,201	<b>VCRA</b>	VOCERA COMMUNICATIONS INC	240,289.30
5,281	<b>WGO</b>	WINNEBAGO INDUSTRIES	289,134.75
15,321	<b>WWW</b>	WOLVERINE WORLD WIDE INC	443,849.37
11,517	<b>XPO</b>	XPO LOGISTICS INC	910,188.51
102,244	<b>ZNGA</b>	ZYNGA INC	419,200.40

Stock Total:

**44,176,941.53**

Cash:

**88,558.14**

Source: Driehaus Capital Management LLC

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