

**DRIEHAUS CAPITAL MANAGEMENT LLC**Driehaus Multi-Asset Growth Economies Fund Portfolio  
as of 2/28/18**Security Name**

ABU DHABI COMM.BK.	AED1
AIA GROUP LTD	USD1.00
AL RAJHI BANK	
ALIBABA GROUP HLDG L	SPONSORED ADS
AMBEV SA	AMERICAS ADR
AMERICA MOVIL-ADR	SERIES L
APPLIED MATERIALS	INC
ARGENTINE PESO	
BANCO DO BRASIL S.A.	
BANCO SANTANDER(BR	UNITS (1 COM & 1 PRF
BANK TABUNGAN NEG	IDR500
BDO UNIBANK INC	PHP10
BRAZILIAN REAL	
BRL 01/04/21 IRS	FLOAT
BRL 01/04/21 IRS	8.74%
BRL 01/04/21 IRS FIX	
BRL 01/04/21IRS	FLOAT
BRL C USD P 3.285	03/07/18
CAPITEC BANK HLDGS	ZAR0.01
CATHAY FINL HLDG	TWD10
CHINA CONSTRUCTION	BANK CORP
CHINA SHENHUA ENERGY	CO LTD
CHINESE RENMINBI	(YUAN)
CHIPBOND TECHNOLO	TWD10
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CROMPTON GREAVES C	INR2
CSPC PHARMACEUTICAL	GROUP LTD
CZECH KORUNA	
CZK FORWARD	CONTRACT 03/27/18
CZK FORWARD	CONTRACT 03/27/2018
CZK FORWARD	CONTRACT 03/27/2018
CZK IRS 11/14/2019	FIXED
CZK IRS 11/14/2019	FLOAT
CZK IRS 11/14/2022	FIXED
CZK IRS 11/14/2022	FLOAT
CZK IRS 9/15/19	0.985%
CZK IRS 9/15/19	FLOAT
CZK IRS 9/15/22	1.255%
CZK IRS 9/15/22	FLOAT
DP WORLD LTD	
EEM 03/16/18 P46	ISHARES TR
EEM 03/16/18 P49	ISHARES TR
EGYPT TREASURY BILL	0.0000% 11/27/2018
EGYPT TREASURY BILL	0.0000% 07/31/2018
EGYPT TREASURY BILL	0.0000% 08/21/2018
EURO CURRENCY	
GDS HLDGS LTD	SPONSORED ADR
GERDAU S A	SPONSORED ADR

GPO FIN BANORTE	COM SER'O'NPV
HANA FINANCIAL GRP	KRW5000
HANGZHOU HIKVISION	DIGITAL TECH 'A'CNY
HDFC BANK LTD	ADR REPS 3 SHS
HON HAI PRECISION	INDUSTRY CO LTD
HONG KONG DOLLAR	
HOUSING DEVEL FIN	INR2
HUNGARIAN FORINT	
HYPERA SA	
ICICI BK LTD	
IND & COM BK CHINA	H'CNY1
INDIAN RUPIES	
INDONESIA GOVERNMENT	8.375% 9/15/26
ING LIFE INSURANCE	KRW1000
ITAU UNIBANCO HLDGS	SA
ITC	P-NOTE
JD COM INC	SPON ADR CL A
JSC MMC NORILSK NI	ADR EA REPR 1/10 ORD
KOREA INVESTMENT H	KRW5000
KRW 02/12/2028 IRS	2.4275%
KRW 02/12/2028 IRS	FLOAT
KWEICHOW MOUTAI	A'CNY1
LEE & MAN PAPER MA	HKD0.10
LVMH MOET HENNESSY	LOUIS VUITTON SE
MACQUARIE KOREA IN	NPV
MALAYSIA GOVERNMENT	3.900% 11/30/26
MEDIATEK INC	
MERCADOLIBRE INC	COM
MEXICAN PESO	
MEXICO(UTD MEX ST)	7.5000% 06/03/27
MONETA MONEY BANK	CZK1
MTN GROUP LTD	
MXN 2/22/21 IRS	FLOAT
MXN 2/22/21 IRS FIX	7.67%
MXN 2/25/19 IRS	FLOAT
MXN 2/25/19 IRS FIX	7.965%
ODONTOPREV SA	COM NPV
OJSC OC ROSNEFT	SPON GDR REG S
OPAP(ORG OF FOOTB)	EUR0.30 (CR)
OTE(HELLENIC TLCM)	EUR2.83(CR)
OTP BANK PLC	HUF100
PETROLEO BRASILEIRO	S.A. ADR
PETRONET LNG	INR10
PHP FORWARD	CONTRACT 04/11/2018
PHP FORWARD	CONTRACT 04/11/2018
PING AN BANK CO LTD	CNY1
PING AN INSURANCE	H'CNY1
POLAND(REP OF)	2.5000% 07/25/27
POLISH ZLOTY	
PROLOGIS PROPERTY ME	XICO SA
PT BANK CENTRAL ASIA	TBK
PUBLIC BK BHD	MYR1
RUB FORWARD	CONTRACT 4/27/18
RUB FORWARD	CONTRACT 03/27/2018
SAMSUNG BIOLOGICS	KRW2500
SAMSUNG ELECTRONIC	KRW5000
SANDS CHINA LTD	USD0.01 REG'S'

SASOL	NPV
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SK HOLDINGS CO LTD	KRW200
SK HYNIX INC	
SOUTH AFRICAN RAND	
STAR PETROLEUM PLC	THB6.92 (NVDR)
STH AFRICA(REP OF)	8.5000% 01/31/37
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TAIWANESE DOLLAR	
TATA CONSULTANCY S	INR1
TCS GROUP HOLDING	GDR EACH REPR 1 A RE
TELECOM ARGENTINA	SA-SP ADR
TENCENT HLDGS LIMI	HKD0.0001
TONGHUA DONGBAO PHAR	A'CNV1
TURKCELL ILETISIM	TRY1
TURKISH LIRA	
VALE SA	
WEIBO CORP	
YUM CHINA HLDGS INC	COM
ZAR FORWARD	CONTRACT 03/07/2018
ZAR FORWARD	CONTRACT 03/07/2018
ZAR FORWARD	CONTRACT 03/07/2018
ZTE CORP	H'CNV1

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.