

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 2/28/2018

Quantity	ID	Security Description	Market Value
73,015	ACRS	ACLARIS THERAPEUTICS INC	1,455,919
94,929	ADMS	ADAMAS PHARMACEUTICALS INC	2,321,014
217,867	IOTS	ADESTO TECHNOLOGIES CORP	1,405,242
41,637	ASIX	ADVANSIX INC	1,721,690
268,035	ADVM	ADVERUM BIOTECHNOLOGIES INC	1,856,142
117,587	ATSG	AIR TRANSPORT SERVICES GROUP	3,112,528
210,202	ALTR	ALTAIR ENGINEERING INC	5,532,517
134,047	AYX	ALTERYX LLC	4,583,067
24,139	ANAB	ANAPTYSBIO INC	2,963,304
32,326	ARNA	ARENA PHARMACEUTICALS INC	1,253,279
39,677	ARGX	ARGENX SE	3,040,449
542,528	ARRY	ARRAY BIOPHARMA INC	9,396,585
192,981	ASUR	ASURE SOFTWARE INC	2,749,979
52,346	BOLD	AUDENTES THERAPEUTICS INC	1,763,537
233,541	AXGN	AXOGEN INC	6,819,397
90,172	AAXN	AXON ENTERPRISE INC	3,140,691
102,015	BXG	BLUEGREEN VACATIONS CORP	1,972,970
57,966	BPMC	BLUEPRINT MEDICINES CORP	5,017,537
214,128	WIFI	BOINGO WIRELESS INC	5,667,968
103,311	BOOT	BOOT BARN HOLDINGS INC	1,820,340
13,139	WHD	CACTUS INC	323,351
68,431	CAMP	CALAMP CORP	1,601,285
37,465	CVGW	CALAVO GROWERS INC	3,197,638
276,832	ELY	CALLAWAY GOLF COMPANY	4,285,359
150,282	CECO	CAREER EDUCATION CORP	1,988,231
90,413	CWST	CASELLA WASTE SYSTEMS INC	2,298,298
289,362	CNTY	CENTURY CASINOS INC	2,306,215
118,558	CHEF	CHEFS' WAREHOUSE INC/THE	2,673,483
220,579	CHGG	CHEGG INC	4,391,728
59,954	CTRN	CITI TRENDS INC	1,328,581
155,604	CMTA	CLEMENTIA PHARMACEUTICALS IN	2,480,328
69,966	CMCO	COLUMBUS MCKINNON CORP/NY	2,483,793
43,644	CONN	CONN'S INC	1,427,159
48,804	CTRL	CONTROL4 CORP	1,173,248
321,298	CROX	CROCS INC	3,932,688
226,931	CTIC	CTI BioPharma Corp	912,263
35,139	CUTR	CUTERA INC	1,583,012
124,149	DFRG	DEL FRISCO'S RESTAURANT GROU	2,067,081
26,494	EDGE	EDGE THERAPEUTICS INC	398,735
139,221	ERI	ELDORADO RESORTS INC	4,747,436
189,342	EVBG	EVERBRIDGE INC	6,041,903
199,921	EVRI	EVERI HOLDINGS INC	1,489,411
100,915	FOE	FERRO CORP	2,158,572
119,388	FIVN	FIVE9 INC	3,624,620
231,024	FOMX	FOAMIX PHARMACEUTICALS LTD	1,374,593
45,268	FSCT	FORESCOUT TECHNOLOGIES INC	1,348,081
21,575	FBM	FOUNDATION BUILDING MATERIAL	295,362
222,374	FRPT	FRESHPET INC	4,447,480
360,338	FSNN	FUSION TELECOMMUNICATIONS IN	1,048,584
51,336	GLOG	GASLOG LTD	847,044
77,826	GIII	G	2,872,558
98,115	GBT	GLOBAL BLOOD THERAPEUTICS IN	5,754,445
100,959	GLYC	GLYCOMIMETICS INC	2,323,067
95,977	GDEN	GOLDEN ENTERTAINMENT INC	2,676,799

139,199	GTT	GTT COMMUNICATIONS INC	7,182,668
41,257	HEES	H&E EQUIPMENT SERVICES INC	1,554,976
145,124	HIBB	HIBBETT SPORTS INC	3,736,943
66,320	ICHR	ICHOR HOLDINGS LTD	1,713,709
47,122	INGN	INOGEN INC	5,693,280
66,912	INST	INSTRUCTURE INC	2,903,981
98,103	XENT	INTERSECT ENT INC	3,615,096
80,941	IRTC	IRHYTHM TECHNOLOGIES INC	5,030,483
28,683	KAI	KADANT INC	2,736,358
44,325	KNSL	KINSALE CAPITAL GROUP INC	2,171,925
56,574	KMG	KMG CHEMICALS INC	3,392,743
235,437	KTOS	KRATOS DEFENSE & SECURITY	2,837,016
148,625	LBRT	LIBERTY OILFIELD SERVICES	2,762,939
189,514	LOB	LIVE OAK BANCSHARES INC	4,946,315
72,603	LOXO	LOXO ONCOLOGY INC	8,074,906
171,319	MBUU	MALIBU BOATS INC	5,490,774
57,598	TUSK	MAMMOTH ENERGY SERVICES INC	1,507,916
158,843	MCFT	MCBC HOLDINGS INC	3,893,242
19,434	MED	MEDIFAST INC	1,239,695
40,706	CASH	META FINANCIAL GROUP INC	4,371,824
56,933	MGPI	MGP INGREDIENTS INC	4,777,817
17,313	MCRN	MILACRON HOLDINGS CORP	371,018
173,157	MIME	MIMECAST LTD	6,015,474
182,270	MOD	MODINE MANUFACTURING CO	4,192,210
25,378	MCRI	MONARCH CASINO & RESORT INC	1,071,713
85,194	MOV	MOVADO GROUP INC	2,641,014
67,064	MYOK	MYOKARDIA INC	3,903,125
211,501	NTRA	NATERA INC	1,903,509
134,325	NCS	NCI BUILDING SYSTEMS INC	2,189,498
286,950	NMIH	NMI HOLDINGS INC	5,695,958
79,182	NVMI	NOVA MEASURING INSTRUMENTS	2,168,795
29,015	NVEE	NV5 GLOBAL INC	1,254,899
89,451	OPTN	OPTINOSE INC	1,584,177
157,360	KIDS	ORTHOPEDIATRICS CORP	2,777,404
110,020	OVID	OVID THERAPEUTICS INC	725,032
51,420	PATK	PATRICK INDUSTRIES INC	3,159,759
126,092	PGTI	PGT INC	2,206,610
137,350	AGS	PLAYAGS INC	2,844,519
58,418	PFBC	PREFERRED BANK/LOS ANGELES	3,641,194
49,686	QTWO	Q2 HOLDINGS INC	2,263,197
283,642	QNST	QUINSTREET INC	3,724,219
103,732	RDCM	RADCOM LTD	2,043,520
28,736	SAIA	SAIA INC	2,087,670
129,454	SIEN	SIENTRA INC	1,236,286
35,636	SILC	SILICOM LTD	2,259,322
26,996	SITE	SITEONE LANDSCAPE SUPPLY INC	1,858,405
69,961	SKY	SKYLINE CORP	1,496,466
64,315	SFS	SMART & FINAL STORES INC	463,068
242,446	SGH	SMART GLOBAL HOLDINGS INC	8,417,725
28,949	SODA	SODASTREAM INTERNATIONAL LTD	2,342,553
91,141	SEDG	SOLAREGE TECHNOLOGIES INC	4,561,607
281,798	SOI	SOLARIS OILFIELD INFRAST	4,742,660
124,876	SPAR	SPARTAN MOTORS INC	1,841,921
185,121	SBT	STERLING BANCORP INC/MI	2,591,694
160,719	STRL	STERLING CONSTRUCTION CO	1,941,486
132,662	SRI	STONERIDGE INC	2,886,725
226,525	TCMD	TACTILE SYSTEMS TECHNOLOGY I	7,330,349
77,826	TLND	TALEND SA	3,664,048
59,805	TDOC	TELADOC INC	2,398,181
69,577	TSC	TRISTATE CAPITAL HLDGS INC	1,555,046
80,655	TBK	TRIUMPH BANCORP INC	3,302,822
95,024	UPLD	UPLAND SOFTWARE INC	2,267,273

203,239	USAT	USA TECHNOLOGIES INC	1,656,398
43,891	VRNS	VARONIS SYSTEMS INC	2,464,480
96,348	VRTU	VIRTUSA CORP	4,597,727
27,319	WVE	WAVE LIFE SCIENCES LTD	1,391,903
76,063	WGO	WINNEBAGO INDUSTRIES	3,312,544
63,261	SCHN	SCHNITZER STEEL INDS INC	2,150,874

Stock Total:	360,327,261.80
Cash:	732,527.32
Portfolio Total:	361,059,789.12

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.