

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 2/28/2018

Quantity	ID	Security Description	Market Value
4,794	AIR	AAR CORP	204,128.52
7,530	ACRS	ACLARIS THERAPEUTICS INC	150,148.20
5,709	ADMS	ADAMAS PHARMACEUTICALS INC	139,585.05
7,334	ATGE	ADTALEM GLOBAL EDUCATION INC	337,730.70
3,060	AERI	AERIE PHARMACEUTICALS INC	156,519.00
5,966	AL	AIR LEASE CORP	260,535.22
15,923	ATSG	AIR TRANSPORT SERVICES GROUP	421,481.81
22,881	ALTR	ALTAIR ENGINEERING INC	602,227.92
13,577	AYX	ALTERYX LLC	464,197.63
3,779	AMWD	AMERICAN WOODMARK CORP	485,223.60
16,139	ANGI	ANGI HOMESERVICES INC	238,695.81
3,768	ARNA	ARENA PHARMACEUTICALS INC	146,085.36
2,374	ARGX	ARGENX SE	181,919.62
45,695	ARRY	ARRAY BIOPHARMA INC	791,437.40
6,024	ASND	ASCENDIS PHARMA A/S	374,632.56
11,089	HOME	AT HOME GROUP INC	328,123.51
10,944	AXGN	AXOGEN INC	319,564.80
10,590	AAXN	AXON ENTERPRISE INC	368,849.70
4,983	BJRI	BJ'S RESTAURANTS INC	216,760.50
7,105	BPMC	BLUEPRINT MEDICINES CORP	615,008.80
17,143	WIFI	BOINGO WIRELESS INC	453,775.21
2,228	BFAM	BRIGHT HORIZONS FAMILY SOLUT	212,929.96
1,559	WHD	CACTUS INC	38,366.99
29,036	ELY	CALLAWAY GOLF COMPANY	449,477.28
8,188	CWH	CAMPING WORLD HOLDINGS INC	342,258.40
9,483	GOOS	CANADA GOOSE HOLDINGS	299,947.29
7,152	CTLT	CATALENT INC	298,596.00
19,215	CHGG	CHEGG INC	382,570.65
2,529	PLCE	CHILDREN'S PLACE INC/THE	359,876.70
11,997	DFRG	DEL FRISCO'S RESTAURANT GROU	199,750.05
19,742	ERI	ELDORADO RESORTS INC	673,202.20
5,907	ENV	ENVESTNET INC	325,475.70
5,709	EPAM	EPAM SYSTEMS INC	645,802.08
8,324	ETSY	ETSY INC	210,680.44
17,371	EVBG	EVERBRIDGE INC	554,308.61
14,388	AQUA	EVOQUA WATER TECHNOLOGIES CO	329,485.20
14,709	FOE	FERRO CORP	314,625.51
2,639	FIVE	FIVE BELOW	176,417.15
13,721	FIVN	FIVE9 INC	416,569.56
9,259	GIII	G	341,749.69
7,313	GBT	GLOBAL BLOOD THERAPEUTICS IN	428,907.45
5,354	LOPE	GRAND CANYON EDUCATION INC	525,495.10
8,195	GDOT	GREEN DOT CORP	533,740.35
2,343	GRUB	GRUBHUB INC	232,917.63
13,559	GTT	GTT COMMUNICATIONS INC	699,644.40
4,765	HEES	H&E EQUIPMENT SERVICES INC	179,592.85
6,459	HSC	HARSCO CORP	130,794.75
17,026	HIBB	HIBBETT SPORTS INC	438,419.50
7,835	HGV	HILTON GRAND VACATIONS INC	338,158.60
5,438	ICHR	ICHOR HOLDINGS LTD	140,517.92
5,472	NGVT	INGEVITY CORP	409,907.52
6,102	INGN	INOGEN INC	737,243.64
5,083	INST	INSTRUCTURE INC	220,602.20
10,621	PODD	INSULET CORP	797,530.89

6,181	IRTC	IRHYTHM TECHNOLOGIES INC	384,149.15
3,307	JBT	JOHN BEAN TECHNOLOGIES CORP	366,250.25
13,003	KNX	Knight	626,224.48
1,792	LCII	LCI INDUSTRIES	195,865.60
1,387	TREE	LendingTree Inc	483,369.50
11,818	LBRT	LIBERTY OILFIELD SERVICES	219,696.62
17,762	LOB	LIVE OAK BANCSHARES INC	463,588.20
8,944	LOXO	LOXO ONCOLOGY INC	994,751.68
14,518	MBUU	MALIBU BOATS INC	465,301.90
5,892	MTZ	MASTEC INC	300,197.40
1,900	MDSO	MEDIDATA SOLUTIONS INC	124,754.00
5,224	MRCY	MERCURY SYSTEMS INC	240,147.28
13,056	MTOR	MERITOR INC	319,872.00
19,720	MIME	MIMECAST LTD	685,072.80
2,969	MKSI	MKS INSTRUMENTS INC	330,598.15
13,769	MOD	MODINE MANUFACTURING CO	316,687.00
1,723	MPWR	MONOLITHIC POWER SYSTEMS INC	201,694.38
2,953	MSA	MSA SAFETY INC	238,100.39
6,332	MYOK	MYOKARDIA INC	368,522.40
15,752	NCS	NCI BUILDING SYSTEMS INC	256,757.60
14,012	NMIH	NMI HOLDINGS INC	278,138.20
21,863	NTNX	NUTANIX INC	796,906.35
11,284	OPTN	OPTINOSE INC	199,839.64
7,394	OEC	ORION ENGINEERED CARBONS SA	203,704.70
7,071	PPBI	PACIFIC PREMIER BANCORP INC	297,335.55
3,968	PATK	PATRICK INDUSTRIES INC	243,833.60
2,312	PEN	PENUMBRA INC	250,158.40
8,407	PLNT	PLANET FITNESS INC	310,890.86
1,806	POOL	POOL CORP	249,282.18
5,039	PFPT	PROOFPOINT INC	540,029.63
23,659	PSTG	PURE STORAGE INC	512,690.53
7,103	QTWO	Q2 HOLDINGS INC	323,541.65
6,527	RRR	RED ROCK RESORTS INC	218,654.50
15,064	RNG	RINGCENTRAL INC	943,759.60
1,129	SAGE	SAGE THERAPEUTICS INC	182,175.44
3,357	SAIA	SAIA INC	243,886.05
8,306	SRPT	SAREPTA THERAPEUTICS INC	521,367.62
14,910	SBCF	SEACOAST BANKING CORP/FL	390,940.20
2,730	SITE	SITEONE LANDSCAPE SUPPLY INC	187,933.20
4,358	SKYW	SKYWEST INC	238,818.40
19,430	SGH	SMART GLOBAL HOLDINGS INC	674,609.60
3,364	SODA	SODASTREAM INTERNATIONAL LTD	272,214.88
12,273	SEDG	SOLAREEDGE TECHNOLOGIES INC	614,263.65
31,533	SOI	SOLARIS OILFIELD INFRAST	530,700.39
7,452	SUM	SUMMIT MATERIALS INC	235,706.76
22,070	TCMD	TACTILE SYSTEMS TECHNOLOGY I	714,185.20
6,398	TDOC	TELADOC INC	256,559.80
6,460	TVTY	TIVITY HEALTH INC	249,033.00
6,685	TSEM	TOWER SEMICONDUCTOR LTD	193,998.70
3,050	TSE	TRINSEO SA	242,780.00
3,718	VRNS	VARONIS SYSTEMS INC	208,765.70
2,609	VC	VISTEON CORP	323,098.56
4,430	WTW	WEIGHT WATCHERS INTL INC	299,556.60
10,303	XPO	XPO LOGISTICS INC	1,014,124.29
14,820	ZEN	ZENDESK INC	639,927.60
8,652	ESNT	ESSENT GROUP LTD	412,708.15

Stock Total:

41,217,323.67

Cash:

152,850.34

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.