

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 3/31/2018

Quantity	ID	Security Description	Market Value
7,198	AIR	AAR CORP	317,503.78
7,776	ACRS	ACLARIS THERAPEUTICS INC	136,235.52
5,709	ADMS	ADAMAS PHARMACEUTICALS INC	136,445.10
7,334	ATGE	ADTALEM GLOBAL EDUCATION INC	348,731.70
3,060	AERI	AERIE PHARMACEUTICALS INC	166,005.00
8,900	ATSG	AIR TRANSPORT SERVICES GROUP	207,548.00
19,451	ALTR	ALTAIR ENGINEERING INC	609,983.36
11,700	AYX	ALTERYX LLC	399,438.00
3,779	AMWD	AMERICAN WOODMARK CORP	372,042.55
16,139	ANGI	ANGI HOMESERVICES INC	219,167.62
7,038	ARNA	ARENA PHARMACEUTICALS INC	278,001.00
2,431	ARGX	ARGENX SE	195,549.64
45,695	ARRY	ARRAY BIOPHARMA INC	745,742.40
6,024	ASND	ASCENDIS PHARMA A/S	393,969.60
7,421	HOME	AT HOME GROUP INC	237,768.84
4,288	ATRA	ATARA BIOTHERAPEUTICS INC	167,232.00
11,223	AXGN	AXOGEN INC	409,639.50
8,473	AAXN	AXON ENTERPRISE INC	333,073.63
11,033	AZUL	AZUL SA	383,396.75
4,983	BJRI	BJ'S RESTAURANTS INC	223,736.70
7,105	BPMC	BLUEPRINT MEDICINES CORP	651,528.50
20,793	WIFI	BOINGO WIRELESS INC	515,042.61
2,228	BFAM	BRIGHT HORIZONS FAMILY SOLUT	222,176.16
1,559	WHD	CACTUS INC	41,983.87
34,857	ELY	CALLAWAY GOLF COMPANY	570,260.52
5,323	CWH	CAMPING WORLD HOLDINGS INC	171,666.75
9,483	GOOS	CANADA GOOSE HOLDINGS	316,921.86
7,152	CTLT	CATALENT INC	293,661.12
14,410	CHGG	CHEGG INC	297,710.60
2,529	PLCE	CHILDREN'S PLACE INC/THE	342,047.25
23,138	ERI	ELDORADO RESORTS INC	763,554.00
3,841	ENV	ENVESTNET INC	220,089.30
6,563	EPAM	EPAM SYSTEMS INC	751,594.76
8,324	ETSY	ETSY INC	233,571.44
17,371	EVBG	EVERBRIDGE INC	635,778.60
14,388	AQUA	EVOQUA WATER TECHNOLOGIES CO	306,320.52
15,248	FSS	FEDERAL SIGNAL CORP	335,760.96
14,709	FOE	FERRO CORP	341,542.98
4,376	FIVE	FIVE BELOW	320,935.84
14,051	FIVN	FIVE9 INC	418,579.29
5,205	FND	FLOOR & DECOR HOLDINGS INC	271,284.60
9,259	GIII	G	348,879.12
7,313	GBT	GLOBAL BLOOD THERAPEUTICS IN	353,217.90
5,354	LOPE	GRAND CANYON EDUCATION INC	561,741.68
8,195	GDOT	GREEN DOT CORP	525,791.20
2,343	GRUB	GRUBHUB INC	237,744.21
9,880	GTT	GTT COMMUNICATIONS INC	560,196.00
6,901	HEES	H&E EQUIPMENT SERVICES INC	265,619.49
22,645	HSC	HARSCO CORP	467,619.25
4,500	HQY	HEALTH EQUITY INC	272,430.00
11,409	HIBB	HIBBETT SPORTS INC	273,245.55
9,779	HGV	HILTON GRAND VACATIONS INC	420,692.58
9,120	ICHR	ICHOR HOLDINGS LTD	220,795.20

6,840	NGVT	INGEVITY CORP	504,039.60
6,140	INGN	INOGEN INC	754,237.60
5,083	INST	INSTRUCTURE INC	214,248.45
10,621	PODD	INSULET CORP	920,628.28
6,181	IRTC	IRHYTHM TECHNOLOGIES INC	389,093.95
1,987	JBT	JOHN BEAN TECHNOLOGIES CORP	225,325.80
15,342	KNX	Knight	705,885.42
3,143	KFY	KORN/FERRY INTERNATIONAL	162,147.37
626	TREE	LendingTree Inc	205,421.90
18,175	LOB	LIVE OAK BANCSHARES INC	505,265.00
6,817	LOXO	LOXO ONCOLOGY INC	786,477.29
17,405	MBUU	MALIBU BOATS INC	578,020.05
4,421	MTZ	MASTEC INC	208,008.05
5,224	MRCY	MERCURY SYSTEMS INC	252,423.68
15,687	MIME	MIMECAST LTD	555,790.41
4,826	MKSI	MKS INSTRUMENTS INC	558,126.90
13,769	MOD	MODINE MANUFACTURING CO	291,214.35
2,587	MPWR	MONOLITHIC POWER SYSTEMS INC	299,496.99
2,953	MSA	MSA SAFETY INC	245,807.72
5,067	MYOK	MYOKARDIA INC	247,269.60
14,110	NTNX	NUTANIX INC	692,942.10
6,759	OKTA	OKTA INC	269,346.15
11,284	OPTN	OPTINOSE INC	225,905.68
7,394	OEC	ORION ENGINEERED CARBONS SA	200,377.40
7,071	PPBI	PACIFIC PREMIER BANCORP INC	284,254.20
3,968	PATK	PATRICK INDUSTRIES INC	245,420.80
10,460	PCTY	PAYLOCITY HOLDING CORP	535,865.80
2,312	PEN	PENUMBRA INC	267,382.80
8,407	PLNT	PLANET FITNESS INC	317,532.39
9,979	AGS	PLAYAGS INC	232,111.54
2,708	POOL	POOL CORP	395,963.76
5,088	PFPT	PROOFPOINT INC	578,251.20
24,450	PSTG	PURE STORAGE INC	487,777.50
7,103	QTWO	Q2 HOLDINGS INC	323,541.65
15,735	QUOT	QUOTIENT TECHNOLOGY INC	206,128.50
6,527	RRR	RED ROCK RESORTS INC	191,110.56
10,377	RNG	RINGCENTRAL INC	658,939.50
4,993	RHP	RYMAN HOSPITALITY PROPERTIES	386,707.85
1,129	SAGE	SAGE THERAPEUTICS INC	181,848.03
4,086	SAIA	SAIA INC	307,062.90
6,646	SRPT	SAREPTA THERAPEUTICS INC	492,402.14
14,910	SBCF	SEACOAST BANKING CORP/FL	394,667.70
2,730	SITE	SITEONE LANDSCAPE SUPPLY INC	210,319.20
4,358	SKYW	SKYWEST INC	237,075.20
15,585	SGH	SMART GLOBAL HOLDINGS INC	776,756.40
2,524	SODA	SODASTREAM INTERNATIONAL LTD	231,778.92
4,776	SEDG	SOLAREDGE TECHNOLOGIES INC	251,217.60
31,837	SOI	SOLARIS OILFIELD INFRAST	527,220.72
7,452	SUM	SUMMIT MATERIALS INC	225,646.56
22,464	TCMD	TACTILE SYSTEMS TECHNOLOGY I	714,355.20
7,787	TLND	TALEND SA	374,710.44
8,314	TDOC	TELADOC INC	335,054.20
6,460	TVTY	TIVITY HEALTH INC	256,139.00
3,050	TSE	TRINSEO SA	225,852.50
3,718	VRNS	VARONIS SYSTEMS INC	224,939.00
1,959	VC	VISTEON CORP	215,960.16
4,430	WTW	WEIGHT WATCHERS INTL INC	282,279.60
9,480	XPO	XPO LOGISTICS INC	965,158.80
8,807	ZEN	ZENDESK INC	421,591.09
273	ZS	ZSCALER INC	7,663.11

Stock Total:	41,779,380.66
Cash:	689,731.59
Portfolio Total:	42,469,112.25

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.