

**DRIEHAUS CAPITAL MANAGEMENT LLC**Driehaus Multi-Asset Growth Economies Fund Portfolio  
as of 4/30/18**Security Name**

ABU DHABI COMM.BK.	AED1
ADVANCED INFO SERV	THB1(LOCAL)
AIA GROUP LTD	USD1.00
AL RAJHI BANK	
ALIBABA GROUP HLDG L	SPONSORED ADS
AMBEV SA	AMERICAS ADR
APPLIED MATERIALS	INC
ARS FORWARD	CONTRACT 03/08/2019
ARS FORWARD	CONTRACT 03/08/2019
BANCO DO BRASIL S.A.	
BDO UNIBANK INC	PHP10
BRAZILIAN REAL	
BRL 01/04/21 IRS	FLOAT
BRL 01/04/21 IRS	8.74%
BRL 01/04/21 IRS FIX	
BRL 01/04/21IRS	FLOAT
BUPA ARABIA	FOR COOPERATIVE
CAFE24 CORP	KRW500
CAPITEC BANK HLDGS	ZAR0.01
CATHAY FINL HLDG	TWD10
CHINA CONSTRUCTION	BANK CORP
CHINA OSEAS LAND	HKD0.10
CHINA SHENHUA ENERGY	CO LTD
CHINESE RENMINBI	(YUAN)
CHIPBOND TECHNOLO	TWD10
CNH FORWARD	CONTRACT 06/15/2018
CNH FORWARD	CONTRACT 06/15/2018
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CROMPTON GREAVES C	INR2
CSPC PHARMACEUTICAL	GROUP LTD
CYRELA BRAZIL REAL	COM NPV
DP WORLD LTD	
EEM 05/18/18 P44	ISHARES TR
EEM 05/18/18 P47	ISHARES TR
EGYPT TREASURY BILL	0.0000% 11/27/2018
EGYPT TREASURY BILL	0.0000% 07/31/2018
EGYPT TREASURY BILL	0.0000% 08/21/2018
EUR FORWARD	CONTRACT 06/04/2018
EUR FORWARD	CONTRACT 06/04/2018
EUR P USD C 1.2265	5/23/18
EURO CURRENCY	
FED REP OF NIGERIA	7.6960% 02/23/38
GDS HLDGS LTD	SPONSORED ADR
GERDAU S A	SPONSORED ADR
GPO FIN BANORTE	COM SER'O'NPV
GRUPO FINANCIERO GAL	SP ADR 10 SH B
HANGZHOU HIKVISION	DIGITAL TECH 'A'CNY

HDFC BANK LTD	ADR REPS 3 SHS
HKD SPOT	FORWARD CONTRACT
HON HAI PRECISION	INDUSTRY CO LTD
HOUSING DEVEL FIN	INR2
ICICI BK LTD	
IND & COM BK CHINA	H'CNV1
INDORAMA VENTURES	THB1(NVDR)
INR 04/06/2019 IRS	6.40%
INR 04/06/2019 IRS	FLOAT
INR 04/11/2019 IRS	6.3275%
INR 04/11/2019 IRS	FLOAT
INR 4/20/23 IRS	FLOAT
INR 4/20/23 IRS FIX	6.69%
ITAU UNIBANCO HLDGS	SA
ITC	INR1
ITC	P-NOTE
JPY FORWARD	CONTRACT 06/04/2018
JPY FORWARD	CONTRACT 06/04/2018
JPY FORWARD	CONTRACT 06/04/2018
KAZ MINERALS PLC	ORD GBP0.20
KOH YOUNG TECHNOLO	KRW500
KOREA INVESTMENT H	KRW5000
LVMH MOET HENNESSY	LOUIS VUITTON SE
MACQUARIE KOREA IN	NPV
MALAYSIA GOVERNMENT	3.900% 11/30/26
MARUTI SUZUKI IND	INR5
MEDIATEK INC	
MEXICAN PESO	
MEXICO(UTD MEX ST)	7.5000% 06/03/27
MONETA MONEY BANK	CZK1
MTN GROUP LTD	
MXN 2/22/21 IRS	FLOAT
MXN 2/22/21 IRS FIX	7.67%
MXN 2/25/19 IRS	FLOAT
MXN 2/25/19 IRS FIX	7.965%
MXN 4/19/21 IRS	FLOAT
MXN 4/19/21 IRS FIX	7.49%
OJSC OC ROSNEFT	SPON GDR REG S
OPAP(ORG OF FOOTB)	EUR0.30 (CR)
OTP BANK PLC	HUF100
PETROLEO BRASILEIRO	S.A. ADR
PETRONET LNG	INR10
PING AN INSURANCE	H'CNV1
POLISH ZLOTY	
PROLOGIS PROPERTY ME	XICO SA
PT BANK CENTRAL ASIA	TBK
PUBLIC BK BHD	MYR1
SAMSUNG BIOLOGICS	KRW2500
SAMSUNG ELECTRONIC	KRW5000
SANDS CHINA LTD	USD0.01 REG'S'
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SHOPRITE HLDGS LTD	ZAR0.01134
SK HOLDINGS CO LTD	KRW200
SK HYNIX INC	
SOUTH AFRICAN RAND	
STH AFRICA(REP OF)	8.5000% 01/31/37

TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TAL ED GROUP	ADS REPSTG COM
TATA CONSULTANCY S	INR1
TCS GROUP HOLDING	GDR EACH REPR 1 A RE
TELECOM ARGENTINA	SA-SP ADR
TENCENT HLDGS LIMI	HKD0.0001
THAILAND GOVT BOND	3.40% 06/17/2036
TONGHUA DONGBAO PHAR	A'CNY1
TRY CAL USD P 4.0765	5/18/18
TURKCELL ILETISIM	TRY1
TURKISH LIRA	
USD 3/19/2048 FIXED	2.90940%
USD 3/19/2048 FLOAT	
USD 3/23/2023 FIXED	2.8749%
USD 3/23/2023 FLOAT	
VALE SA	
WAL-MART DE MEXICO	SAB DE CV
ZAR FORWARD	CONTRACT 06/08/2018
ZAR FORWARD	CONTRACT 06/08/2018
ZTE CORP	H'CNY1

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.