

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 4/30/2018

Quantity	ID	Security Description	Market Value
72,026	ACRS	ACLARIS THERAPEUTICS INC	1,278,461.50
79,188	ADMS	ADAMAS PHARMACEUTICALS INC	2,390,685.72
216,227	IOTS	ADESTO TECHNOLOGIES CORP	1,946,043.00
478,806	ADVM	ADVERUM BIOTECHNOLOGIES INC	2,992,537.50
205,834	ALTR	ALTAIR ENGINEERING INC	5,965,069.32
103,140	AYX	ALTERYX LLC	3,223,125.00
81,313	ARNA	ARENA PHARMACEUTICALS INC	3,239,509.92
39,148	ARGX	ARGENX SE	3,430,147.76
530,068	ARRY	ARRAY BIOPHARMA INC	7,187,722.08
151,533	ASUR	ASURE SOFTWARE INC	2,294,209.62
53,557	ATRA	ATARA BIOTHERAPEUTICS INC	2,161,024.95
161,075	AXGN	AXOGEN INC	6,410,785.00
88,008	AAXN	AXON ENTERPRISE INC	3,694,575.84
65,565	BAND	BANDWIDTH INC	2,127,584.25
37,618	BJRI	BJ'S RESTAURANTS INC	2,100,965.30
94,469	BXG	BLUEGREEN VACATIONS CORP	2,198,293.63
50,369	BPMC	BLUEPRINT MEDICINES CORP	3,864,309.68
209,893	WIFI	BOINGO WIRELESS INC	4,924,089.78
101,567	BOOT	BOOT BARN HOLDINGS INC	1,987,666.19
62,738	WHD	CACTUS INC	1,801,207.98
36,427	CVGW	CALAVO GROWERS INC	3,413,209.90
311,142	ELY	CALLAWAY GOLF COMPANY	5,370,310.92
145,518	CECO	CAREER EDUCATION CORP	1,887,368.46
75,256	CWST	CASELLA WASTE SYSTEMS INC	1,844,524.56
282,472	CNTY	CENTURY CASINOS INC	2,169,384.96
391,669	CERS	CERUS CORP	2,036,678.80
117,018	CHEF	CHEFS' WAREHOUSE INC/THE	2,837,686.50
122,076	CHGG	CHEGG INC	2,833,383.96
58,722	CTRN	CITI TRENDS INC	1,798,654.86
152,192	CMTA	CLEMENTIA PHARMACEUTICALS IN	2,476,163.84
259,072	CDXS	CODEXIS INC	2,914,560.00
64,077	CMCO	COLUMBUS MCKINNON CORP/NY	2,299,082.76
70,730	CVTI	COVENANT TRANSPORT GRP	1,962,757.50
266,915	CROX	CROCS INC	4,217,257.00
58,679	CRY	CRYOLIFE INC	1,317,343.55
216,715	CTIC	CTI BioPharma Corp	840,854.20
34,302	CUTR	CUTERA INC	1,720,245.30
139,185	DFRG	DEL FRISCO'S RESTAURANT GROU	2,213,041.50
112,938	ECHO	ECHO GLOBAL LOGISTICS INC	3,083,207.40
119,739	ERI	ELDORADO RESORTS INC	4,849,429.50
184,581	EVBG	EVERBRIDGE INC	6,894,100.35
195,526	EVRI	EVERI HOLDINGS INC	1,253,321.66
119,420	FOE	FERRO CORP	2,628,434.20
117,316	FIVN	FIVE9 INC	3,445,570.92
221,009	FOMX	FOAMIX PHARMACEUTICALS LTD	1,058,633.11
41,167	FSCT	FORESCOUT TECHNOLOGIES INC	1,316,932.33
185,219	FRPT	FRESHPET INC	3,667,336.20
351,097	FSNN	FUSION CONNECT INC	1,098,933.61
75,745	GIII	G	2,763,935.05
86,457	GBT	GLOBAL BLOOD THERAPEUTICS IN	3,817,076.55
70,645	GDEN	GOLDEN ENTERTAINMENT INC	1,889,753.75
157,967	GSHD	GOOSEHEAD INSURANCE INC	2,337,911.60
55,002	GTT	GTT COMMUNICATIONS INC	2,642,846.10

54,854	HEES	H&E EQUIPMENT SERVICES INC	1,774,526.90
71,665	HIBB	HIBBETT SPORTS INC	1,949,288.00
80,740	ICHR	ICHOR HOLDINGS LTD	1,784,354.00
46,034	INGN	INOGEN INC	6,471,459.72
65,629	INST	INSTRUCTURE INC	2,661,255.95
95,532	XENT	INTERSECT ENT INC	3,816,503.40
52,452	IIN	INTRICON CORP	1,222,131.60
86,308	IRTC	IRHYTHM TECHNOLOGIES INC	5,018,810.20
23,633	KAI	KADANT INC	2,180,144.25
43,292	KNSL	KINSALE CAPITAL GROUP INC	2,231,702.60
45,269	KMG	KMG CHEMICALS INC	2,783,590.81
120,525	KTOS	KRATOS DEFENSE & SECURITY	1,206,455.25
29,010	LGIH	LGI HOMES INC	2,007,492.00
186,260	LOB	LIVE OAK BANCSHARES INC	5,261,845.00
62,611	LOXO	LOXO ONCOLOGY INC	7,883,351.01
165,581	MBUU	MALIBU BOATS INC	5,580,079.70
103,714	TUSK	MAMMOTH ENERGY SERVICES INC	3,368,630.72
185,219	MCFT	MCBC HOLDINGS INC	4,445,256.00
28,968	MED	MEDIFAST INC	2,907,807.84
40,168	CASH	META FINANCIAL GROUP INC	4,464,673.20
55,236	MGPI	MGP INGREDIENTS INC	5,291,056.44
104,819	MCRN	MILACRON HOLDINGS CORP	1,889,886.57
173,317	MIME	MIMECAST LTD	6,594,711.85
39,849	MRTX	MIRATI THERAPEUTICS INC	1,227,349.20
83,269	MOD	MODINE MANUFACTURING CO	1,432,226.80
24,887	MCRI	MONARCH CASINO & RESORT INC	1,061,679.42
103,523	MOV	MOVADO GROUP INC	4,083,982.35
65,374	MYOK	MYOKARDIA INC	3,229,475.60
207,917	NTRA	NATERA INC	2,314,116.21
81,304	LASR	NLIGHT INC	2,026,908.72
76,617	NVMI	NOVA MEASURING INSTRUMENTS	2,011,196.25
47,968	NVTR	NUVECTRA CORP	617,827.84
41,677	NVEE	NV5 GLOBAL INC	2,452,691.45
88,178	OPTN	OPTINOSE INC	1,887,009.20
155,316	KIDS	ORTHOPEDIATRICS CORP	2,923,047.12
106,456	OVID	OVID THERAPEUTICS INC	1,009,202.88
38,744	PETQ	PETIQ INC	865,928.40
93,045	PGTI	PGT INC	1,623,635.25
141,417	AGS	PLAYAGS INC	3,197,438.37
57,659	PFBC	PREFERRED BANK/LOS ANGELES	3,675,184.66
48,669	QTWO	Q2 HOLDINGS INC	2,396,948.25
274,438	QNST	QUINSTREET INC	3,084,683.12
102,014	RDCM	RADCOM LTD	1,892,359.70
91,408	REI	RING ENERGY INC	1,528,341.76
25,652	SAIA	SAIA INC	1,694,314.60
141,603	SIEN	SIENTRA INC	1,866,327.54
39,488	SITE	SITEONE LANDSCAPE SUPPLY INC	2,704,928.00
88,114	SKY	SKYLINE CORP	2,236,333.32
95,914	SGH	SMART GLOBAL HOLDINGS INC	3,755,033.10
99,089	SMAR	SMARTSHEET INC	1,912,417.70
21,210	SODA	SODASTREAM INTERNATIONAL LTD	2,004,132.90
38,446	SEDG	SOLAREEDGE TECHNOLOGIES INC	2,024,181.90
205,345	SOI	SOLARIS OILFIELD INFRAST	3,860,486.00
158,993	SPAR	SPARTAN MOTORS INC	2,838,025.05
180,224	SBT	STERLING BANCORP INC/MI	2,296,053.76
158,631	STRL	STERLING CONSTRUCTION CO	1,765,563.03
154,508	SRI	STONERIDGE INC	4,068,195.64
34,706	SURF	SURFACE ONCOLOGY INC	498,031.10
37,766	TRHC	TABULA RASA HEALTHCARE INC	1,548,028.34
221,349	TCMD	TACTILE SYSTEMS TECHNOLOGY I	7,705,158.69
104,840	TLND	TALEND SA	5,116,192.00

121,503	TDOC	TELADOC INC	5,224,629.00
56,448	TITN	TITAN MACHINERY INC	1,090,575.36
68,222	TSC	TRISTATE CAPITAL HLDGS INC	1,705,550.00
79,082	TBK	TRIUMPH BANCORP INC	3,072,335.70
133,574	UPLD	UPLAND SOFTWARE INC	3,629,205.58
200,861	USAT	USA TECHNOLOGIES INC	1,757,533.75
43,058	VRNS	VARONIS SYSTEMS INC	2,813,840.30
254,140	VCEL	VERICEL CORP	3,392,769.00
94,490	VRTU	VIRTUSA CORP	4,548,748.60
25,737	WVE	WAVE LIFE SCIENCES LTD	1,144,009.65
60,996	WING	WINGSTOP INC	2,980,264.56
2,285	ZS	ZSCALER INC	68,298.65
59,458	SCHN	SCHNITZER STEEL INDS INC	1,751,038.10

Stock Total:	360,526,391.40
Cash:	1,658,893.84
Portfolio Total:	362,185,285.24

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.