

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 4/30/2018

Quantity	ID	Security Description	Market Value
7,261	AIR	AAR CORP	314,401.30
7,776	ACRS	ACLARIS THERAPEUTICS INC	138,024.00
5,709	ADMS	ADAMAS PHARMACEUTICALS INC	172,354.71
7,430	ATGE	ADTALEM GLOBAL EDUCATION INC	353,668.00
3,106	AERI	AERIE PHARMACEUTICALS INC	159,027.20
19,451	ALTR	ALTAIR ENGINEERING INC	563,689.98
11,764	AYX	ALTERYX LLC	367,625.00
16,139	ANGI	ANGI HOMESERVICES INC	215,617.04
7,038	ARNA	ARENA PHARMACEUTICALS INC	280,393.92
3,648	ARGX	ARGENX SE	319,637.76
45,803	ARRY	ARRAY BIOPHARMA INC	621,088.68
6,052	ASND	ASCENDIS PHARMA A/S	381,336.52
10,439	HOME	AT HOME GROUP INC	367,348.41
5,968	ATRA	ATARA BIOTHERAPEUTICS INC	240,808.80
9,587	AXGN	AXOGEN INC	381,562.60
10,661	AAXN	AXON ENTERPRISE INC	447,548.78
11,106	AZUL	AZUL SA	344,286.00
7,038	BJRI	BJ'S RESTAURANTS INC	393,072.30
6,058	BPMC	BLUEPRINT MEDICINES CORP	464,769.76
20,895	WIFI	BOINGO WIRELESS INC	490,196.70
2,228	BFAM	BRIGHT HORIZONS FAMILY SOLUT	211,392.64
7,166	WHD	CACTUS INC	205,735.86
2,224	CVGW	CALAVO GROWERS INC	208,388.80
34,857	ELY	CALLAWAY GOLF COMPANY	601,631.82
24,229	CPE	CALLON PETROLEUM CO	337,025.39
12,422	GOOS	CANADA GOOSE HOLDINGS	460,607.76
7,255	CTLT	CATALENT INC	298,253.05
14,512	CHGG	CHEGG INC	336,823.52
1,714	PLCE	CHILDREN'S PLACE INC/THE	218,620.70
21,626	ERI	ELDORADO RESORTS INC	875,853.00
6,588	EPAM	EPAM SYSTEMS INC	753,337.80
8,378	ETSY	ETSY INC	250,837.32
17,371	EVBG	EVERBRIDGE INC	648,806.85
7,328	AQUA	EVOQUA WATER TECHNOLOGIES CO	149,711.04
4,928	EXAS	EXACT SCIENCES CORP	246,449.28
19,194	FSS	FEDERAL SIGNAL CORP	415,742.04
17,655	FOE	FERRO CORP	388,586.55
4,376	FIVE	FIVE BELOW	308,989.36
14,120	FIVN	FIVE9 INC	414,704.40
7,064	FND	FLOOR & DECOR HOLDINGS INC	392,687.76
9,406	GIII	G	343,224.94
7,413	GBT	GLOBAL BLOOD THERAPEUTICS IN	327,283.95
5,354	LOPE	GRAND CANYON EDUCATION INC	556,762.46
8,195	GDOT	GREEN DOT CORP	498,337.95
2,343	GRUB	GRUBHUB INC	236,971.02
5,959	GTT	GTT COMMUNICATIONS INC	286,329.95
6,901	HEES	H&E EQUIPMENT SERVICES INC	223,247.35
22,805	HSC	HARSCO CORP	466,362.25
5,880	HQY	HEALTH EQUITY INC	386,139.60
11,467	HIBB	HIBBETT SPORTS INC	311,902.40
9,779	HGV	HILTON GRAND VACATIONS INC	420,497.00
6,889	NGVT	INGEVITY CORP	529,281.87
6,782	INGN	INOGEN INC	953,413.56

5,140	INST	INSTRUCTURE INC	208,427.00
10,621	PODD	INSULET CORP	913,406.00
3,732	IART	INTEGRA LIFESCIENCES HOLDING	230,003.16
6,277	IRTC	IRHYTHM TECHNOLOGIES INC	365,007.55
2,004	JBT	JOHN BEAN TECHNOLOGIES CORP	215,931.00
7,533	KNX	Knight	293,862.33
3,143	KFY	KORN/FERRY INTERNATIONAL	168,024.78
626	TREE	LendingTree Inc	149,238.40
18,264	LOB	LIVE OAK BANCSHARES INC	515,958.00
6,843	LOXO	LOXO ONCOLOGY INC	861,602.13
17,405	MBUU	MALIBU BOATS INC	586,548.50
7,611	MTDR	MATADOR RESOURCES CO	249,184.14
3,543	MDSO	MEDIDATA SOLUTIONS INC	252,828.48
2,595	MGPI	MGP INGREDIENTS INC	248,575.05
17,827	MIME	MIMECAST LTD	678,317.35
2,612	MKSI	MKS INSTRUMENTS INC	267,468.80
2,626	MPWR	MONOLITHIC POWER SYSTEMS INC	307,504.60
5,347	MSA	MSA SAFETY INC	464,333.48
5,112	MYOK	MYOKARDIA INC	252,532.80
14,179	NTNX	NUTANIX INC	717,315.61
11,465	OKTA	OKTA INC	490,816.65
11,284	OPTN	OPTINOSE INC	241,477.60
7,467	OEC	ORION ENGINEERED CARBONS SA	200,115.60
10,528	PCTY	PAYLOCITY HOLDING CORP	575,144.64
2,327	PEN	PENUMBRA INC	289,362.45
8,521	PLNT	PLANET FITNESS INC	343,311.09
10,050	AGS	PLAYAGS INC	227,230.50
3,529	POOL	POOL CORP	489,860.49
5,113	PFPT	PROOFPOINT INC	603,027.22
24,570	PSTG	PURE STORAGE INC	497,051.10
7,103	QTWO	Q2 HOLDINGS INC	349,822.75
23,756	QUOT	QUOTIENT TECHNOLOGY INC	318,330.40
6,527	RRR	RED ROCK RESORTS INC	197,050.13
11,924	RNG	RINGCENTRAL INC	799,504.20
5,164	ROKU	ROKU INC	168,036.56
6,280	RHP	RYMAN HOSPITALITY PROPERTIES	492,226.40
1,141	SAGE	SAGE THERAPEUTICS INC	164,212.72
3,081	SAIA	SAIA INC	203,500.05
6,716	SRPT	SAREPTA THERAPEUTICS INC	512,833.76
9,692	SBCF	SEACOAST BANKING CORP/FL	267,789.96
4,118	SITE	SITEONE LANDSCAPE SUPPLY INC	282,083.00
4,358	SKYW	SKYWEST INC	247,970.20
6,694	SGH	SMART GLOBAL HOLDINGS INC	262,070.10
11,692	SMAR	SMARTSHEET INC	225,655.60
2,524	SODA	SODASTREAM INTERNATIONAL LTD	238,492.76
4,807	SEDG	SOLAREEDGE TECHNOLOGIES INC	253,088.55
23,997	SOI	SOLARIS OILFIELD INFRAST	451,143.60
24,281	TCMD	TACTILE SYSTEMS TECHNOLOGY I	845,221.61
11,741	TLND	TALEND SA	572,960.80
11,722	TDOC	TELADOC INC	504,046.00
3,518	TXRH	TEXAS ROADHOUSE INC	225,433.44
3,080	TSE	TRINSEO SA	224,686.00
3,718	VRNS	VARONIS SYSTEMS INC	242,971.30
1,959	VC	VISTEON CORP	243,777.96
6,327	WTW	WEIGHT WATCHERS INTL INC	443,206.35
4,658	WING	WINGSTOP INC	227,589.88
8,581	XPO	XPO LOGISTICS INC	833,729.96
8,870	ZEN	ZENDESK INC	432,412.50
273	ZS	ZSCALER INC	8,159.97

Stock Total:	42,421,869.71
Cash:	310,797.53
Portfolio Total:	42,732,667.24

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.