

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Multi-Asset Growth Economies Fund Portfolio
as of 5/31/18**Security Name**

ABU DHABI COMM.BK.	AED1
ADVANCED INFO SERV	THB1(LOCAL)
AIA GROUP LTD	USD1.00
AL RAJHI BANK	
ALIBABA GROUP HLDG L	SPONSORED ADS
AMBEV SA	AMERICAS ADR
APPLIED MATERIALS	INC
ARS FORWARD	CONTRACT 03/08/2019
ARS FORWARD	CONTRACT 03/08/2019
ARS FORWARD	CONTRACT 03/08/2019
AZUL S A	SPONSR ADR PFD
BAIDU INC	
BANCO DO BRASIL S.A.	
BDO UNIBANK INC	PHP10
BRAZILIAN REAL	
BRL 01/04/21 IRS FIX	
BRL 01/04/21IRS	FLOAT
BUPA ARABIA	FOR COOPERATIVE
CAFE24 CORP	KRW500
CATHAY FINL HLDG	TWD10
CHINA CONSTRUCTION	BANK CORP
CHINA MOBILE LIMITED	SPONSORED ADR
CHINA OSEAS LAND	HKD0.10
CHINA SHENHUA ENERGY	CO LTD
CHINESE RENMINBI	(YUAN)
CHIPBOND TECHNOLO	TWD10
CLP CALL USD P 628	07/19/2018
CLP CALL USD P 630	6/18/2018
CNH FORWARD	CONTRACT 06/15/2018
CNH FORWARD	CONTRACT 06/15/2018
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CROMPTON GREAVES C	INR2
CSPC PHARMACEUTICAL	GROUP LTD
CYRELA BRAZIL REAL	COM NPV
DP WORLD LTD	
EGYPT TREASURY BILL	0.0000% 07/31/2018
EGYPT TREASURY BILL	0.0000% 08/21/2018
EUR FORWARD	CONTRACT 06/04/2018
EUR FORWARD	CONTRACT 06/04/2018
EURO CURRENCY	
FANHUA INC	
FED REP OF NIGERIA	7.6960% 02/23/38
GDS HLDGS LTD	SPONSORED ADR
GERDAU S A	SPONSORED ADR
GPO FIN BANORTE	COM SER'O'NPV
GRUPO FINANCIERO GAL	SP ADR 10 SH B
HANGZHOU HIKVISION	DIGITAL TECH 'A'CNV

HDFC BANK LTD	ADR REPS 3 SHS
HON HAI PRECISION	INDUSTRY CO LTD
HOUSING DEVEL FIN	INR2
ICICI BK LTD	
IND & COM BK CHINA	H'CN1
INDORAMA VENTURES	THB1(NVDR)
ITAU UNIBANCO HLDGS	SA
ITC	INR1
ITC	P-NOTE
JPY FORWARD	CONTRACT 06/04/2018
JPY FORWARD	CONTRACT 06/04/2018
JPY FORWARD	CONTRACT 06/04/2018
KAZ MINERALS PLC	ORD GBP0.20
KOH YOUNG TECHNOLO	KRW500
KOREA INVESTMENT H	KRW5000
LOCALIZA RENT A CA	COM NPV
LVMH MOET HENNESSY	LOUIS VUITTON SE
MACQUARIE KOREA IN	NPV
MALAYSIA GOVERNMENT	3.900% 11/30/26
MARUTI SUZUKI IND	INR5
MEDIATEK INC	
MEXICAN PESO	
MONETA MONEY BANK	CZK1
MXN 2/22/21 IRS	FLOAT
MXN 2/22/21 IRS FIX	7.67%
MXN 2/25/19 IRS	FLOAT
MXN 2/25/19 IRS FIX	7.965%
MXN 4/19/21 IRS	FLOAT
MXN 4/19/21 IRS FIX	7.49%
OPAP(ORG OF FOOTB)	EUR0.30 (CR)
OTP BANK PLC	HUF100
PERU REP	6.9500% 08/12/31
PETROLEO BRASILEIRO	S.A. ADR
PING AN INSURANCE	H'CN1
PROLOGIS PROPERTY ME	XICO SA
PT BANK CENTRAL ASIA	TBK
PUBLIC BK BHD	MYR1
SAMSUNG BIOLOGICS	KRW2500
SAMSUNG ELECTRONIC	KRW5000
SANDS CHINA LTD	USD0.01 REG'S'
SAUDI RIYAL	
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SHOPRITE HLDGS LTD	ZAR0.01134
SK HOLDINGS CO LTD	KRW200
SK HYNIX INC	
SOUTH AFRICA REP	4.30% 10/12/2028
SOUTH AFRICAN RAND	
STH AFRICA(REP OF)	8.5000% 01/31/37
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TAL ED GROUP	ADS REPSTG COM
TATA CONSULTANCY S	INR1
TCS GROUP HOLDING	GDR EACH REPR 1 A RE
TELECOM ARGENTINA	SA-SP ADR
TENCENT HLDGS LIM	HKD0.0001
THAILAND GOVT BOND	3.40% 06/17/2036
TONGHUA DONGBAO PHAR	A'CN1

TURKCELL ILETISIM
UNITED INT TRANSP
VALE SA
WAL-MART DE MEXICO
ZAR FORWARD
ZAR FORWARD
ZTE CORP
ZTO EXPRESS CAYMAN I

TRY1

SAB DE CV
CONTRACT 06/08/2018
CONTRACT 06/08/2018
H'CN1
SPONSORED ADR

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.