

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Active Income Fund Portfolio
as of 6/30/18**Security Name**

AT&T INC	
AT&T INC	
XL GROUP PLC	
EURO CURRENCY	
HUNTINGTON	BANCSHARES INC
AETNA INC	
CVS HEALTH CORP	
M & T BANK CORP	
KEYCORP	
UNITED TECHNOLOGIES	CORP
BB&T CORP	COM
ROCKWELL COLLINS	INC.
MICROCHIP	TECHNOLOGY INC
CIENA CORP	
5YR T-Note Fut SEP18	INDEX SEPT 18
RYL BANK SCOTLAND GR	VAR RT MTN, 03/29/49
10YR T-Note Fut	INDEX Sept 18
JPMORGAN CHASE & CO	VAR RT 12/29/49
CIENA CORP	3.75% 10/15/18
ENBRIDGE ENERGY PART	VAR RT 10/01/77
INVESTORS BANCORP IN	COM
GENERAL MTRS CO	COM
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GMAC CAP TR I	GTD TR PFD-2
KEARNY FINL CORP	COM
SINCLAIR TELEVISION	5.6250% 08/01/24
HESS CDS ASSET	09/20/2018
HESS CDS LIABILITY	09/20/2018
RIO OIL FIN TR	VAR 07/06/24
ALTICE SA	7.7500% 05/15/22
NUMERICABLE GROUP SA	6.0000% 05/15/22
AMSTED INDS INC	5.0000% 03/15/22
NEIMAN MARCUS CORP	BANKDEBT 10/25/2020
MARIPOSA BORROWER IN	8.0000% 10/15/21
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
ALLY FINANCIAL ASSET	12/20/18
ALLY FIN LIABILITY	12/20/18
BMC SOFTWARE FINANCE	8.125% 07/15/21
UNITED STATES TREAS	2.0000% 08/15/25

ALTICE EUROPE NV	6.5000% 05/15/23
STERIGENICS-NORDION	BANKDEBT 04/28/2021
SKILLSOFT	
KINDRED HEALTHCARE I	6.3750% 04/15/22
VTR FINANCE BV	6.875% 1/15/2024
CONTINENTAL RESOURCE	4.9000% 06/01/44
UNITED STATES TREAS	3.0000% 11/15/44
KINDRED HEALTHCARE I	8.0000% 01/15/20
UNITED STATES TREAS	3.0000% 05/15/45
MICROCHIP TECHNOLOGY	1.6250% 02/15/25
EIG INVS CORP	10.8750% 02/01/24
ESH HOSPITALITY INC	5.25% 5/1/2025
ENBRIDGE ENERGY PART	5.8750% 10/15/25
DYNCORP	TERM LOAN 7/7/20
COMM S&L CSL CAPITA	7.1250% 12/15/24
VTR FINANCE BV	6.875% 01/15/2024
NUMERICABLE-SFR SA	7.375% 5/1/2026
DIGICEL LIMITED	6.7500% 03/01/23
BUILDERS FIRSTSOURCE	5.6250% 09/01/24
CHARTER COMMUNICATIO	CL A
CHARTER COMMUNICATIO	CL A
HRG GROUP INC	7.7500% 01/15/22
STATE STREET CORP	VAR RT 6/15/2037
LARCHMONT RESOURCES	BANKDEBT 08/07/2020
LARCHMONT RESOURCES	LLC
COMMUNICATONS SALES	8.25% 10/15/2023
DYNCORP INTL INC	11.8750% 11/30/20
TRANSOCEAN INC	9.0000% 07/15/23
ADECOAGRO SA	6.00% 09/21/2027
GSCBDRS2 INDEX TRS	GS CUSTOM DRBT
GSCBDRS2 INDEX TRS	GS CUSTOM DRBT
EUR FORWARD	CONTRACT08/09/2018
HEARTLAND DENTAL	TERM LOAN 04/30/2025
HEARTLAND DENTAL LLC	8.5000% 05/01/26
AMERICAN AXLE & MFG	6.2500% 04/01/25
EQUINOX HOLDINGS INC	BANKDEBT03/08/2025
PINNACLE ENTERTAINMT	5.625% 05/01/2024
TRANSPORT DE GAS	6.750% 05/02/2025
GENWORTH FINANCIAL	BANKDEBT 02-28-2023
DIGICEL GROUP LTD	7.1250% 04/01/22
AVAYA HLDGS CORP	2.2500% 06/15/23
VECTOR GROUP LTD	6.1250% 02/01/25
CODERE FINANCE 2	7.6250% 11/01/21
EQUINOX HOLDINGS INC	BANKDEBT03/08/2024
USB REALTY CORP	VAR RT PERPETUAL
COMMUNICATIONS SALES	TERM LOAN 10/24/2022
SYNIVERSE	BANKDEBT 03-09-2023
SYNIVERSE 2L	BANKDEBT 03-09-2024
DIGICERT HOLDINGS	BANK LOAN 10/31/2024
MCAFEE TPG CAPITAL	TERM LOAN 09/29/2024
VIVID SEATS	BANKDEBT 6/30/2024
TRANSOCEAN INC	7.5000% 01/15/26
CODERE FINANCE 2	6.7500% 11/01/21
HC2 HLDGS INC	11.0000% 12/01/19

NAVISTAR INC	TERM LOAN 11/06/2024
SUPERVALU INC ASSET	06/20/23
SUPERVALU INC LIAB	06-20-2023
DIGICEL LIMITED	7.125 4-01-2022
AVAYA INC. B	BANKDEBT 12-15-2024
UBER TECHNOLOGIES	BANKDEBT 7/13/23
CHESAPEAKE ENERGY CO	8.0000% 01/15/25
US LONG BOND FUTURE	SEPT 2018
SPX INDEX OPT	SEPT 18 PUT KNOCK IN
SPX INDEX OPT	SEPT 18 PUT KNOCK IN
MCAFEE TPG CAPITAL	TERM LOAN 09/28/2025
DIGICEL LIMITED	6.75% 03/01/23
ARDAGH PACKAGING	6.0000% 02/15/25
CONSOLIDATED COMM	BANKDEBT 10/05/2023
SWAPTION 3MX5Y	2.9475% 08-02-2023
SWAPTION 3MX7Y	2.970% 08-02-2025
SWAPTION 3MX10Y	3.0025% 08-02-2028
AMERICAN AXLE & MFG	6.5000% 04/01/27
CAPEX SA	6.8750% 05/15/24
ILFC E-CAPITAL TR I	VAR RT 12/21/65
CHOBANI LLC CHOBANI	7.5000% 04/15/25
CHOBANI LLC	TERM LOAN 10/7/23
PROQUEST	TERM LOAN 10/24/2021
EGYPT TREASURY BILL	TRS 08/07/2018
FOSSIL GROUP INC	TERM LOAN 12/31/2020
ACRISURE	BANKDEBT 11-22-2023
ALTICE USA INC	CL A
ALTICE USA INC	CL A
GETTY IMAGES	BANK LOAN 10/18/2019
DIAMONDBACK ENERGY I	5.3750% 05/31/25
ANTERO RES CORP	5.0000% 03/01/25
SCIENTIFIC GAMES	BANKDEBT 08-14-2024
QUALITY CARE PROPERT	BANKDEBT 10/31/2022
ACRISURE LLC ACRISU	7.0000% 11/15/25
SUPERVALU INC	BANKDEBT 6/8/2024
SUPERVALU INC	BANKDEBT 6/8/2024
ILFC E-CAPITAL TR I	VAR RT 12/21/65
GOLDMAN ENTERTAINMEN	TERM LOAN 10/20/2024
ASURION LLC	TERM LOAN 11/03/2024
SUPERVALU INC ASSET	06-20-2023
SUPERVALU INC LIAB	06-20-2023
COMCEL TRUST	6.8750% 02/06/24
XPO CNW INC	6.7000% 05/01/34
ENDURANCE INTL	BANKDEBT 02/09/2023
AVAYA HLDGS CORP	COM
EUR FORWARD	CONTRACT 8/9/2018
VENATOR FIN	5.75% 07-15-2025
HEARTLAND DENTAL DD	TERM LOAN 04/30/2025
McDERMOTT INTERNATIO	TERM LOAN 04/05/2025
ASURION	BANKDEBT 8/04/2025
ASURION LLC	TERM LOAN 08/04/2025

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund has an obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld at the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

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