

# DRIEHAUS CAPITAL MANAGEMENT LLC

Driehaus Active Income Fund Portfolio

as of 8/31/16

Security Name	
10 YR T-NOTE FUTURE	Dec-16
5YR T-Note Fut Dec16	INDEX Dec 16
AA BOND CO LTD	5.5000% 07/31/22
ALIBABA GROUP HLDG L	SPONSORED ADS
ALLY FIN LIABILITY	12/20/2018
ALLY FINANCIAL ASSET	12/20/2018
ALTICE US FINANCE I	5.5000% 05/15/26
AMC ENTMT HLDGS INC	CL A COM
AMERICAN EXPRESS CO	VAR RT 09/01/66
AMSTED INDS INC	5.0000% 03/15/22
ANADARDO PETRO ASSET	12/20/2020
ANADARDO PETRO ASSET	12/20/2020
ANADARDO PETRO ASSET	12/20/2020
ANADARDO PETRO ASSET	12/20/2020
ANADARDO PETRO ASSET	12/20/2020
ANADARKO LIABILITY	12/20/2020
ANADARKO LIABILITY	12/20/2020
ANADARKO LIABILITY	12/20/2020
ANADARKO LIABILITY	12/20/2020
ANADARKO LIABILITY	12/20/2020
APOLLO EDUCATION	GROUP INC
APPLIED SYSTEMS	TERM LOAN 01/23/21
APPLIED SYSTEMS	TERM LOAN 01/23/22
ARDAGH PACKAGING	4.62500% 05/15/2023
ASURION	BANKDEBT 5/24/19
ASURION 1ST LIEN	BANKDEBT 08/04/2022
ASURION TL 2L PIK	BANKDEBT 03/03/2021
BABA 01/19/18 P30	ALIBABA GROUP HLDG L
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS ASSET	3/20/2020
BANCO BILB CDS LIAB	3/20/2020
BANCO BILB CDS LIAB	3/20/2020
BANCO BILB CDS LIAB	3/20/2020
BANCO BILB CDS LIAB	3/20/2020
BANCO BILB CDS LIAB	3/20/2020
BK OF AMER CDS ASSET	12/20/2016
BK OF AMER CDS LIAB	12/20/2016
BMC SOFTWARE	TERM LOAN 09/10/2020
BMC SOFTWARE	TERM LOAN
BOYD ACQUISITION SUB	8.3750% 02/15/18
CALUMET SPECIALTY PR	6.5000% 04/15/21
CARMIKE CINEMAS INC	

CDS AXP SWAP ASSET	12/20/2016
CDS AXP SWAP LIAB	12/20/2016
CDS C SWAP ASSET	12/20/2016
CDS C SWAP LIAB	12/20/2016
CDS HST SWAP ASSET	12/20/2016
CDS HST SWAP LIAB	12/20/2016
CDS HUN SWAP ASSET	12/20/2016
CDS HUN SWAP LIAB	12/20/2016
CDS PBI SWAP ASSET	9/20/2016
CDS PBI SWAP ASSET	12/20/2016
CDS PBI SWAP LIAB	9/20/2016
CDS PBI SWAP LIAB	12/20/2016
CDS SKS SWAP ASSET	12/20/2016
CDS SKS SWAP LIAB	12/20/2016
CDX NA HY 17 ASSET	12/20/2016
CDX NA HY 17 LIAB	12/20/2016
CEMEX SAB DE CV	3.7500% 03/15/18
CEMEX SAB-SPONS ADR	PART CER ADR
CENTAUR FDG CORP	PFD B 144A
CHARTER COMMUNICATIO	CL A
CHARTER COMMUNICATIO	CL A
CHASE CAP II	VAR RT 02/01/27
CHUBB CORP	VAR RT 03/29/67
CIENA CORP	
CIENA CORP	3.75% 10/15/18
CONNS INC	7.2500% 07/15/22
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHIL LIABILIT	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCO PHILLIP ASSET	12/20/2020
CONOCOPHILLIPS CO	3.3500% 11/15/24
CONOCOPHILLIPS CO	2.8750% 11/15/21
CONTINENTAL RESOURCE	4.9000% 06/01/44
CONVATEC HEALTHCARE	10.5000% 12/15/18
CSC HLDGS INC	5.2500% 06/01/24
CWABS INC 2004-1	VAR RT 4/25/2034
DENBURY RES INC	6.3750% 08/15/21
DEVON ENER LIABILITY	12/20/2020
DEVON ENER LIABILITY	12/20/2020
DEVON ENER LIABILITY	12/20/2020
DEVON ENER LIABILITY	12/20/2020
DEVON ENERGY ASSET	12/20/2020
DEVON ENERGY ASSET	12/20/2020
DEVON ENERGY ASSET	12/20/2020
DEVON ENERGY ASSET	12/20/2020
DEVON ENERGY CORP NE	3.2500% 05/15/22
DYNCORP	TERM LOAN 7/7/20
DYNCORP INTL INC	11.8750% 11/30/20

ENBRIDGE ENERGY PART	VAR RT 10/01/77
ENBRIDGE ENERGY PART	5.8750% 10/15/25
EQUINOX HOLDINGS INC	BANKDEBT 7/31/2020
EQUINOX HOLDINGS INC	BANKDEBT 02/01/20
EUR FORWARD	CONTRACT 9/1/16
EUR FORWARD	CONTRACT 9/1/16
EUR FORWARD	CONTRACT 09/01/16
EUR FORWARD	CONTRACT 12/01/16
EURO CURRENCY	
FAIRPOINT COMMUNICAT	COM
FORMULA ONE	BANKDEBT 7/30/21
GAMING & LEISURE PPT	COM
GBP FORWARD	CONTRACT 09/01/16
GBP FORWARD	CONTRACT 09/01/16
GBP FORWARD	CONTRACT 9/01/2016
GBP FORWARD	CONTRACT 9/01/2016
GBP FORWARD	CONTRACT 12/01/2016
GENERAL MTRS CO	COM
GENERAL MTRS CO	6.2500% 10/02/43
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GMAC CAP TR I	GTD TR PFD-2
GREAT BRITAIN POUND	
GSCBDRCE INDEX TRS	GS CUSTOM DRBT
GSCBDRSE INDEX TRS	GS CUSTOM DRBT
HARLAND CLARKE HLDGS	9.7500% 08/01/18
HESS CDS ASSET	6/20/2018
HESS CDS ASSET	6/20/2018
HESS CDS ASSET	6/20/2018
HESS CDS ASSET	6/20/2018
HESS CDS ASSET	9/20/2018
HESS CDS LIABILITY	9/20/2018
HESS CDS LIABILITY	6/20/2018
HESS CDS LIABILITY	6/20/2018
HESS CDS LIABILITY	6/20/2018
HESS CDS LIABILITY	6/20/2018
INGRAM MICRO INC-CL	A
INTESA CDS ASSET	3/20/2020
INTESA CDS ASSET	3/20/2020
INTESA CDS ASSET	3/20/2020
INTESA CDS ASSET	3/20/2020
INTESA CDS LIAB	3/20/2020
INTESA CDS LIAB	3/20/2020
INTESA CDS LIAB	3/20/2020
INTESA CDS LIAB	3/20/2020
INTRAWEST OPERATIONS	BANKDEBT 12/09/2020
ISLE OF CAPRI CASINO	8.8750% 06/15/20
JC PENNEY CDS ASSET	12/20/2016
JC PENNEY CORP INC	BANKDEBT 6/10/23
JC PENNY CO LIABILIT	12/20/2016
JPMORGAN CHASE & CO	VAR RT 12/29/49
KINDRED HEALTHCARE I	6.3750% 04/15/22
KINDRED HEALTHCARE I	8.0000% 01/15/20
KISSNER MLG CO LTD	7.2500% 06/01/19
LARCHMONT RESOURCES	BANKDEBT 08/07/2019
LIFEPOINT HEALTH INC	5.8750% 12/01/23

LINKEDIN CORP	COM CL A
MANDATORY EXCH TRUST	CONV PREFERRED EQU
MARIPOSA BORROWER IN	8.0000% 10/15/21
MARKIT ITRX EUR	ASSET 12/20/19
MARKIT ITRX EUR	LIABILITY 12/20/19
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	06/20/18 CDS ASSET
MARKIT ITRX EUR	06/20/18 CDS LIAB
MICROCHIP	TECHNOLOGY INC
MICROCHIP TECHNOLOGY	1.6250% 02/15/25
ML MTG INVESTORS 200	VAR RT 08/25/35
MOMENTIVE PERFORMANC	11.5000% 12/01/16
NATIONAL MENTOR	BANKDEBT 01/31/2021
NATIONAL OILWELL VAR	3.9500% 12/01/42
NAT'L OILWELL VARCO	2.600% 12/01/22
NEIMAN MARCUS CORP	BANKDEBT 10/25/2020
NEPTUNE FINCO CORP	10.875% 10/15/2025
NEPTUNE FINCO CORP	10.125% 01/15/2023
NEW ASURION	BANKDEBT 8/10/2021
NEWFIELD EXPL CO	5.625% 07/01/24
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM ASSET	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
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NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NORDSTROM LIABILITY	12/20/2020
NUSIL TECHNOLOGY	SVCS TERM LOAN
PENN NATL GAMING INC	5.8750% 11/01/21
PENNEY J C INC	5.8750% 07/01/23
PINNACLE ENTMT INC	
PNC CAP TR C	VAR RT 06/01/28
PNC PFD FUNDING	VAR RT 03/29/49
PROQUEST	TERM LOAN 09/24/2021
REDPRAIRIE	BANKDEBT 12/21/19
REDPRAIRIE	BANKDEBT 12/21/18
REPUBLIC OF TURKEY	4.8750% 10/09/26
REYNOLDS GROUP ISSUE	5.1250% 07/15/23
RIO OIL FIN TR	VAR 07/06/24
RITE AID CORP	BANKDEBT 8/21/20



UPCB FINANCE IV LTD	5.3750% 01/15/25
VERINT SYS INC	1.5000% 06/01/21
VERINT SYSTEMS INC	
VIVID SEATS	BANKDEBT 03/01/2022
VTR FINANCE BV	6.875% 01/15/2024
WEATHERFORD ASSET	12/20/2020
WEATHERFORD ASSET	12/20/2020
WEATHERFORD ASSET	12/20/2020
WEATHERFORD ASSET	12/20/2020
WEATHERFORD LIAB	12/20/2020

WEATHERFORD LIABILIT	12/20/2020
WEATHERFORD LIABILIT	12/20/2020
WEATHERFORD LIABILIT	12/20/2020
WESTAR ENERGY INC	
WILLIS TOWERS WATSON	PLC
WIND ACQUISITION FIN	4.75% 7/15/20
ZUFFAL TL B 1L	BANKDEBT 8/03/2023

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.