

# DRIEHAUS CAPITAL MANAGEMENT LLC

Driehaus Active Income Fund Portfolio

as of 8/31/17

## Security Name

10YR T-Note Future	INDEX DEC 17
5YR T-NOTE FUT DEC17	INDEX Dec 17
ACRISURE	BANKDEBT 11/22/2023
AEROPUERTOS ARGENTIN	6.8750% 02/01/27
ALIBABA GROUP HLDG L	SPONSORED ADS
ALLY FIN LIABILITY	12/20/18
ALLY FINANCIAL ASSET	12/20/18
ALTICE SA	7.7500% 05/15/22
AMC ENTMT HLDGS INC	CL A COM
AMSTED INDS INC	5.0000% 03/15/22
ANTERO RES CORP	5.0000% 03/01/25
APX GROUP INC	8.75% 12/01/2020
ARDAGH PACKAGING	4.62500% 05/15/2023
ARDAGH PACKAGING	6.0000% 02/15/25
ARDAGH PACKAGING	4.2500% 09/15/22
ASURION	BANKDEBT 7/14/2025
AVANTOR PERFORMANCE	BANKDEBT 3/10/2024
AVAYA INC	7.0000% 04/01/19
AVAYA INC.	BANKDEBT 3/31/2018
AVAYA INC.	BANKDEBT 5/29/2020
BABA 01/19/18 P30	ALIBABA GROUP HLDG L
BECTON DICKINSON &	CO
BECTON DICKINSON & C	PFD SHS CONV A
BOYD GAMING CORP	CORP
BUILDERS FIRSTSOURCE	5.6250% 09/01/24
CAPEX SA	6.875% 5/15/2024
CHARTER COMMUNICATIO	CL A
CHARTER COMMUNICATIO	CL A
CHOBANI LLC	TERM LOAN 10/7/23
CHUBB CORP	VAR RT 03/29/67
CIENA CORP	3.75% 10/15/18
CIENA CORP	
CODERE FINANCE 2	6.7500% 11/01/21
CODERE FINANCE 2	7.6250% 11/01/21
COMM S&L CSL CAPITA	7.1250% 12/15/24
COMMUNICATIONS SALES	TERM LOAN 10/24/2022
COMMUNICATONS SALES	8.25% 10/15/2023
CONCHO RES INC	5.5000% 04/01/23
CONTINENTAL RESOURCE	4.9000% 06/01/44
DIAMONDBACK ENERGY I	4.7500% 11/01/24
DIAMONDBACK ENERGY I	5.3750% 05/31/25
DIGICEL LIMITED	6.75% 03/01/23
DIGICEL LIMITED	6.7500% 03/01/23
DYNCORP	TERM LOAN 7/7/20
DYNCORP INTL INC	11.8750% 11/30/20
ELDORADO RESORTS INC	COM
E-mini S&P 500	SEP 2017 Futures

ENBRIDGE ENERGY PART	VAR RT 10/01/77
ENBRIDGE ENERGY PART	5.8750% 10/15/25
ENDURANCE INTL	BANKDEBT 02/09/2023
EQUINOX HOLDINGS INC	BANKDEBT03/03/2024
EQUINOX HOLDINGS INC	BANKDEBT03/08/2025
ESH HOSPITALITY INC	5.25% 5/1/2025
EUR FORWARD	CONTRACT 11/02/2017
EURO CURRENCY	
FORTRESS INVESTMENT	CL A
GAMING & LEISURE PPT	COM
GENERAL MTRS CO	COM
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GETTY IMAGES	BANK LOAN 10/18/2019
GETTY IMAGES INC	7.00% 10/15/2020
GMAC CAP TR I	GTD TR PFD-2
GSCBDRCE INDEX TRS	GS CUSTOM DRBT
GSCBDRSE INDEX TRS	GS CUSTOM DRBT
GTT COMMUNICATIONS	BANKDEBT 1/09/2024
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	09/20/2018
HESS CDS LIABILITY	09/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	06/20/2018
HRG GROUP INC	7.7500% 01/15/22
ISHARES RUSSELL 2000	ETF
JPMORGAN CHASE & CO	VAR RT 12/29/49
KINDRED HEALTHCARE I	6.3750% 04/15/22
KINDRED HEALTHCARE I	8.0000% 01/15/20
KRATON POLYMERS LLC	10.5000% 04/15/23
LARCHMONT RESOURCES	BANKDEBT 08/07/2020
LARCHMONT RESOURCES	LLC
MANDATORY EXCH TRUST	CONV PREFERRED EQU
MARIPOSA BORROWER IN	8.0000% 10/15/21
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MICROCHIP	TECHNOLOGY INC
MICROCHIP TECHNOLOGY	1.6250% 02/15/25
NAVISTAR INC	TERM LOAN 08/07/2020
NEIMAN MARCUS CORP	BANKDEBT 10/25/2020
NEW ASURION	BANKDEBT 8/31/2021
NEWFIELD EXPL CO	5.625% 07/01/24
NEWFIELD EXPL CO	5.3750% 01/01/26
NRG ENERGY INC	6.2500% 05/01/24
NUMERICABLE-SFR SA	7.375% 5/1/2026
NXP SEMICONDUCTORS N	COM
NXPI 01/18/19 C110	NXP SEMICONDUCTORS N

PINNACLE ENTMT INC	VAR RT 06/01/28
PNC CAP TR C	NASDAQ 100
POWERSHARES QQQ	TERM LOAN 10/24/2021
PROQUEST	VAR 07/06/24
RIO OIL FIN TR	6.7500% 06/15/21
RITE AID CORP	BANKDEBT 8/21/20
RITE AID CORP	BANKDEBT 6/21/21
RYL BANK SCOTLAND GR	VAR RT MTN, 03/29/49
SCIENTIFIC GAMES	BANKDEBT 08/14/2024
SCIENTIFIC GAMES INT	7.0000% 01/01/22
SCIENTIFIC GAMES INT	7.0000% 01/01/22
SINCLAIR TELEVISION	5.6250% 08/01/24
SKILLSOFT	BANKDEBT 04/28/2021
STATE STREET CORP	VAR RT 6/15/2037
STERIGENICS-NORDION	6.5000% 05/15/23
SUPERVALU INC	BANKDEBT 6/8/2024
SUPERVALU INC	BANKDEBT 6/8/2024
SUPERVALU INC ASSET	06/20/2022
SUPERVALU INC ASSET	06/20/2022
SUPERVALU INC ASSET	06/20/2022
SUPERVALU INC ASSET	06/20/2022
SUPERVALU INC LIAB	06/20/2022
SUPERVALU INC LIAB	06/20/2022
SUPERVALU INC LIAB	06/20/2022
SUPERVALU INC LIAB	06/20/2022
SWAPTION 3MX10Y	2.26%, 11/1/17
SWAPTION 3MX5Y	1.935%, 11/1/17
SWAPTION 3MX7Y	2.09%, 11/1/17
SYNIVERSE FGN HLDGS	9.1250% 01/15/22
TESLA INC	5.3000% 08/15/25
TIVO CORP	
TRANSOCEAN INC	9.0000% 07/15/23
UBER TECHNOLOGIES	BANKDEBT 7/13/23
UNITED STATES TREAS	2.0000% 08/15/25
UNITED STATES TREAS	3.0000% 11/15/44
UNITED STATES TREAS	3.0000% 05/15/45
US LONG BOND FUTURE	DEC 2017
USB REALTY CORP	VAR RT PERPETUAL
VANGUARD INDEX FDS	REIT ETF
VIVID SEATS	BANKDEBT 6/30/2024
XPO CNW INC	6.7000% 05/01/34
ZUFFAL (UFC) TL B 1L	BANKDEBT 8/18/2023

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.