

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2017

Quantity	ID	Security Description	Market Value
61,955	ACRS	ACLARIS THERAPEUTICS INC	1,599,058.55
295,839	IOTS	ADESTO TECHNOLOGIES CORP	2,322,336.15
39,965	ASIX	ADVANSIX INC	1,588,608.75
31,579	AERI	AERIE PHARMACEUTICALS INC	1,534,739.40
157,143	ATSG	AIR TRANSPORT SERVICES GROU	3,824,860.62
84,622	AYX	ALTERYX LLC	1,723,750.14
48,034	AIMC	ALTRA INDUSTRIAL MOTION COR	2,310,435.40
146,907	ASYS	AMTECH SYSTEMS INC	1,759,945.86
167,222	989542	ANGIE'S LIST INC	2,083,586.12
449,933	ARRY	ARRAY BIOPHARMA INC	5,534,175.90
39,015	ASND	ASCENDIS PHARMA A/S	1,414,293.75
51,723	AAWW	ATLAS AIR WORLDWIDE HOLDINC	3,403,373.40
98,595	BOLD	AUDENTES THERAPEUTICS INC	2,761,645.95
132,196	ACLS	AXCELIS TECHNOLOGIES INC	3,615,560.60
230,477	AXGN	AXOGEN INC	4,459,729.95
376,276	AXTI	AXT INC	3,442,925.40
56,068	BEAT	BIOTELEMETRY INC	1,850,244.00
42,073	BPMC	BLUEPRINT MEDICINES CORP	2,931,225.91
80,185	WIFI	BOINGO WIRELESS INC	1,713,553.45
22,294	CVGW	CALAVO GROWERS INC	1,631,920.80
223,040	ELY	CALLAWAY GOLF COMPANY	3,218,467.20
117,268	CWST	CASELLA WASTE SYSTEMS INC	2,204,638.40
18,044	CEVA	CEVA INC	772,283.20
287,968	CHGG	CHEGG INC	4,273,445.12
156,931	CMTA	CLEMENTIA PHARMACEUTICALS I	2,650,564.59
53,458	CMCO	COLUMBUS MCKINNON CORP/NY	2,024,454.46
69,639	CONN	CONN'S INC	1,960,337.85
78,791	CTRL	CONTROL4 CORP	2,321,182.86
33,708	CVTI	COVENANT TRANSPORT GRP	976,857.84
332,539	CROX	CROCS INC	3,225,628.30
112,221	CRY	CRYOLIFE INC	2,547,416.70
125,850	DSKE	DASEKE INC	1,642,342.50
98,715	TACO	Del Taco Restaurants Inc	1,514,288.10
122,979	ERI	ELDORADO RESORTS INC	3,154,411.35
140,765	EVBG	EVERBRIDGE INC	3,719,011.30
354,237	EVRI	EVERI HOLDINGS INC	2,688,658.83
114,769	MRAM	EVERSPIN TECHNOLOGIES INC	1,961,402.21
55,701	EXTN	EXTERRAN CORP	1,760,708.61
127,738	FSS	FEDERAL SIGNAL CORP	2,718,264.64
182,121	FOE	FERRO CORP	4,061,298.30
255,715	FIVN	FIVE9 INC	6,111,588.50
211,874	FOMX	FOAMIX PHARMACEUTICALS LTD	1,175,900.70
132,856	FBM	FOUNDATION BUILDING MATERIA	1,878,583.84
54,925	FOXF	FOX FACTORY HOLDING CORP	2,367,267.50
218,380	FRPT	FRESHPET INC	3,417,647.00
100,188	GIII	G	2,907,455.76
65,188	GBT	GLOBAL BLOOD THERAPEUTICS I	2,024,087.40
31,778	GLOB	GLOBANT SA	1,273,344.46
55,892	GMS	GMS INC	1,978,576.80
67,426	GDEN	GOLDEN ENTERTAINMENT INC	1,643,845.88
183,067	GTT	GTT COMMUNICATIONS INC	5,794,070.55
88,004	HEES	H&E EQUIPMENT SERVICES INC	2,569,716.80
160,075	HDSN	HUDSON TECHNOLOGIES INC	1,250,185.75

234,104	ICHR	ICHOR HOLDINGS LTD	6,273,987.20
309,222	IMMU	IMMUNOMEDICS INC	4,322,923.56
27,507	PI	IMPINJ INC	1,144,566.27
53,281	INGN	INOGEN INC	5,067,023.10
76,900	XENT	INTERSECT ENT INC	2,395,435.00
75,121	IRTC	IRHYTHM TECHNOLOGIES INC	3,897,277.48
24,868	KAI	KADANT INC	2,450,741.40
43,816	KNSL	KINSALE CAPITAL GROUP INC	1,891,536.72
9,813	KMG	KMG CHEMICALS INC	538,537.44
115,026	KTOS	KRATOS DEFENSE & SECURITY	1,504,540.08
67,280	LMAT	LEMAITRE VASCULAR INC	2,517,617.60
183,572	LOB	LIVE OAK BANCSHARES INC	4,304,763.40
68,227	LOXO	LOXO ONCOLOGY INC	6,285,071.24
74,380	LL	LUMBER LIQUIDATORS HOLDING	2,899,332.40
228,056	MX	MAGNACHIP SEMICONDUCT	2,588,435.60
138,808	MBUU	MALIBU BOATS INC	4,391,885.12
85,637	MTLS	MATERIALISE NV	1,246,874.72
100,987	MCFT	MCBC HOLDINGS INC	2,058,115.06
62,884	MRCY	MERCURY SYSTEMS INC	3,262,421.92
42,423	MMSI	MERIT MEDICAL SYSTEMS INC	1,796,614.05
13,976	CASH	META FINANCIAL GROUP INC	1,095,718.40
48,403	MGPI	MGP INGREDIENTS INC	2,934,673.89
406,181	MVIS	MICROVISION INC	1,129,183.18
177,035	MIME	MIMECAST LTD	5,031,334.70
221,964	MITK	MITEK SYSTEMS INC	2,108,658.00
273,985	MOD	MODINE MANUFACTURING CO	5,274,211.25
24,521	MCRI	MONARCH CASINO & RESORT INC	969,315.13
149,214	MNR	MONMOUTH REIT	2,415,774.66
67,351	MYOK	MYOKARDIA INC	2,885,990.35
239,770	NTRA	NATERA INC	3,090,635.30
206,307	NEO	NEOGENOMICS INC	2,296,196.91
139,755	NMIH	NMI HOLDINGS INC	1,732,962.00
58,990	NNBR	NN INC	1,710,710.00
19,910	NVMI	NOVA MEASURING INSTRUMENTS	559,670.10
28,410	NVEE	NV5 GLOBAL INC	1,552,606.50
106,090	OSUR	ORASURE TECHNOLOGIES INC	2,387,025.00
105,482	OVID	OVID THERAPEUTICS INC	903,980.74
112,822	OXFD	OXFORD IMMUNOTEC GLOBAL PL	1,895,409.60
28,283	PATK	PATRICK INDUSTRIES INC	2,378,600.30
44,952	PETS	PETMED EXPRESS INC	1,490,158.80
182,873	PGTI	PGT INC	2,733,951.35
53,693	PFBC	PREFERRED BANK/LOS ANGELES	3,240,372.55
60,951	QTWO	Q2 HOLDINGS INC	2,538,609.15
128,555	REI	RING ENERGY INC	1,862,761.95
58,093	SAIA	SAIA INC	3,639,526.45
128,787	WTTR	SELECT ENERGY SERVICES INC	2,050,289.04
441,624	SQNS	SEQUANS COMMUNICATIONS	1,386,699.36
210,871	SIEN	SIENTRA INC	3,247,413.40
33,911	SILC	SILICOM LTD	1,984,132.61
56,084	SITE	SITEONE LANDSCAPE SUPPLY IN	3,258,480.40
241,419	SGH	SMART GLOBAL HOLDINGS INC	6,465,200.82
46,159	SODA	SODASTREAM INTERNATIONAL L	3,067,265.55
132,671	SEDG	SOLAREEDGE TECHNOLOGIES INC	3,787,757.05
108,991	SOI	SOLARIS OILFIELD INFRAST	1,899,713.13
104,113	STRL	STERLING CONSTRUCTION CO	1,585,640.99
199,292	TCMD	TACTILE SYSTEMS TECHNOLOGY	6,168,087.40
50,022	TLND	TALEND SA	2,047,900.68
82,001	TDOC	TELADOC INC	2,718,333.15
77,021	TVTY	TIVITY HEALTH INC	3,142,456.80
175,609	TPIC	TPI COMPOSITES INC	3,923,105.06
59,504	TSC	TRISTATE CAPITAL HLDGS INC	1,362,641.60

46,575	TBK	TRIUMPH BANCORP INC	1,502,043.75
49,515	UPLD	UPLAND SOFTWARE INC	1,047,737.40
98,728	VRNS	VARONIS SYSTEMS INC	4,136,703.20
65,204	VRTU	VIRTUSA CORP	2,463,407.12
103,821	VCRA	VOCERA COMMUNICATIONS INC	3,256,864.77
72,815	WLH	WILLIAM LYON HOMES	1,674,016.85
76,546	WGO	WINNEBAGO INDUSTRIES	3,425,433.50

Stock Total:	319,590,962.65
Cash:	2,720,800.46
Portfolio Total:	322,311,763.11

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.