

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2017

Quantity	ID	Security Description	Market Value
7,633	AXDX	ACCELERATE DIAGNOSTICS INC	171,360.85
8,704	ACRS	ACLARIS THERAPEUTICS INC	224,650.24
8,124	ADSW	ADVANCED DISPOSAL SERVICES	204,643.56
6,200	AEIS	ADVANCED ENERGY INDUSTRIES	500,712.00
3,398	AERI	AERIE PHARMACEUTICALS INC	165,142.80
6,593	AL	AIR LEASE CORP	280,993.66
19,582	ATSG	AIR TRANSPORT SERVICES GROU	476,625.88
13,619	ALRM	ALARM.COM HOLDINGS INC	615,306.42
10,732	AYX	ALTERYX LLC	218,610.84
6,697	AIMC	ALTRA INDUSTRIAL MOTION COR	322,125.70
17,901	989542	ANGIE'S LIST INC	223,046.46
50,479	ARRY	ARRAY BIOPHARMA INC	620,891.70
7,564	AAWW	ATLAS AIR WORLDWIDE HOLDINC	497,711.20
12,945	ACLS	AXCELIS TECHNOLOGIES INC	354,045.75
12,538	AXGN	AXOGEN INC	242,610.30
5,221	BPMC	BLUEPRINT MEDICINES CORP	363,747.07
10,519	WIFI	BOINGO WIRELESS INC	224,791.03
2,457	BFAM	BRIGHT HORIZONS FAMILY SOLU	211,817.97
19,925	BLDR	BUILDERS FIRSTSOURCE INC	358,450.75
21,479	ELY	CALLAWAY GOLF COMPANY	309,941.97
9,551	CWH	CAMPING WORLD HOLDINGS INC	389,107.74
7,575	CTLT	CATALENT INC	302,394.00
8,517	CENT	CENTRAL GARDEN & PET CO	330,800.28
20,217	CHGG	CHEGG INC	300,020.28
4,202	PLCE	CHILDREN'S PLACE INC/THE	496,466.30
5,112	CVLT	COMMVAULT SYSTEMS INC	310,809.60
3,773	EXP	EAGLE MATERIALS INC	402,579.10
16,326	ERI	ELDORADO RESORTS INC	418,761.90
11,839	EEX	EMERALD EXPOSITIONS EVENTS	275,138.36
10,747	ENV	ENVESTNET INC	548,097.00
6,317	EPAM	EPAM SYSTEMS INC	555,453.81
6,820	ESNT	ESSENT GROUP LTD	276,210.00
6,631	EEFT	EURONET WORLDWIDE INC	628,552.49
6,953	MRAM	EVERSPIN TECHNOLOGIES INC	118,826.77
14,759	EXAS	EXACT SCIENCES CORP	695,444.08
9,113	EXTN	EXTERRAN CORP	288,061.93
19,138	FOE	FERRO CORP	426,777.40
5,761	FSV	FIRSTSERVICE CORP	379,131.41
6,866	FIVE	FIVE BELOW	376,806.08
27,570	FIVN	FIVE9 INC	658,923.00
10,389	GIII	G	301,488.78
11,741	GMS	GMS INC	415,631.40
4,817	LOPE	GRAND CANYON EDUCATION INC	437,479.94
8,020	GDOT	GREEN DOT CORP	397,631.60
3,424	GRUB	GRUBHUB INC	180,307.84
21,303	GTT	GTT COMMUNICATIONS INC	674,239.95
18,677	GES	GUESS? INC	318,069.31
8,645	HEES	H&E EQUIPMENT SERVICES INC	252,434.00
4,287	HQY	HEALTHQUITY INC	216,836.46
5,788	HGV	HILTON GRAND VACATIONS INC	223,590.44
24,611	ICHR	ICHR HOLDINGS LTD	659,574.80
3,642	NGVT	INGEVITY CORP	227,515.74
6,471	INGN	INOGEN INC	615,392.10

6,720	INSM	INSMED INC	209,731.20
9,600	PODD	INSULET CORP	528,768.00
6,329	IRTC	IRHYTHM TECHNOLOGIES INC	328,348.52
4,219	ITRI	ITRON INC	326,761.55
3,678	JBT	JOHN BEAN TECHNOLOGIES COR	371,845.80
2,222	LCII	LCI INDUSTRIES	257,418.70
1,148	TREE	LendingTree Inc	280,628.60
2,032	LFUS	LITTELFUSE INC	398,028.16
16,113	LOB	LIVE OAK BANCSHARES INC	377,849.85
9,449	LOXO	LOXO ONCOLOGY INC	870,441.88
14,455	LITE	LUMENTUM HOLDINGS INC	785,629.25
10,294	MBUU	MALIBU BOATS INC	325,702.16
14,571	MTLS	MATERIALISE NV	212,153.76
5,592	MDSO	MEDIDATA SOLUTIONS INC	436,511.52
7,742	MRCY	MERCURY SYSTEMS INC	401,654.96
7,898	MTOR	MERITOR INC	205,426.98
17,688	MIME	MIMECAST LTD	502,692.96
4,532	MPWR	MONOLITHIC POWER SYSTEMS IP	482,884.60
7,093	MYOK	MYOKARDIA INC	303,935.05
3,825	NTRI	NUTRISYSTEM INC	213,817.50
5,788	PPBI	PACIFIC PREMIER BANCORP INC	218,497.00
3,176	PATK	PATRICK INDUSTRIES INC	267,101.60
15,678	PENN	PENN NATIONAL GAMING INC	366,708.42
17,386	PLNT	PLANET FITNESS INC	469,074.28
7,063	PFPT	PROOFPOINT INC	616,034.86
10,344	QTWO	Q2 HOLDINGS INC	430,827.60
5,406	QTS	QTS REALTY TRUST INC	283,058.16
7,900	REXR	REXFORD INDUSTRIAL REALTY IN	226,098.00
18,084	RNG	RINGCENTRAL INC	755,007.00
13,692	ROKU	ROKU INC	363,385.68
7,266	RUSHA	RUSH ENTERPRISES INC	336,343.14
8,127	SAIA	SAIA INC	509,156.55
9,007	SRPT	SAREPTA THERAPEUTICS INC	408,557.52
9,991	SBCF	SEACOAST BANKING CORP/FL	238,684.99
14,854	WTRR	SELECT ENERGY SERVICES INC	236,475.68
6,216	SITE	SITEONE LANDSCAPE SUPPLY INI	361,149.60
18,067	SGH	SMART GLOBAL HOLDINGS INC	483,834.26
5,683	SODA	SODASTREAM INTERNATIONAL L	377,635.35
16,701	SEDG	SOLAREEDGE TECHNOLOGIES INC	476,813.55
5,470	SFR	Starwood Waypoint Homes	198,943.90
8,593	SHOO	STEVEN MADDEN LTD	372,076.90
18,002	TCMD	TACTILE SYSTEMS TECHNOLOGY	557,161.90
5,415	TDOC	TELADOC INC	179,507.25
6,703	TVTY	TIVITY HEALTH INC	273,482.40
23,677	TSEM	TOWER SEMICONDUCTOR LTD	728,067.75
20,877	TPIC	TPI COMPOSITES INC	466,392.18
10,531	TROX	TRONOX LTD	222,204.10
1,552	MTN	VAIL RESORTS INC	354,042.24
10,377	VRNS	VARONIS SYSTEMS INC	434,796.30
2,890	VC	VISTEON CORP	357,695.30
10,828	VCRA	VOCERA COMMUNICATIONS INC	339,674.36
7,224	WWW	WOLVERINE WORLD WIDE INC	208,412.40
12,650	XPO	XPO LOGISTICS INC	857,417.00
100,931	ZNGA	ZYNGA INC	381,519.18

Stock Total:	40,861,847.44
Cash:	148,187.89
Portfolio Total:	41,010,035.33

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.