

DRIEHAUS CAPITAL MANAGEMENT LLC

Driehaus Active Income Fund Portfolio
as of 9/30/17

Security Name

10YR T-Note Future	INDEX DEC 17
5YR T-NOTE FUT DEC17	INDEX Dec 17
ACRISURE	BANKDEBT 11/22/2023
ADECOAGRO SA	6.00% 09/21/2027
ALIBABA GROUP HLDG L	SPONSORED ADS
ALLY FIN LIABILITY	12/20/18
ALLY FINANCIAL ASSET	12/20/18
ALTICE SA	7.7500% 05/15/22
AMSTED INDS INC	5.0000% 03/15/22
ANTERO RES CORP	5.0000% 03/01/25
APX GROUP INC	8.75% 12/01/2020
ARDAGH PACKAGING	4.62500% 05/15/2023
ARDAGH PACKAGING	6.0000% 02/15/25
ARDAGH PACKAGING	4.2500% 09/15/22
ASURION	BANKDEBT 8/04/2025
AVANTOR PERFORMANCE	BANKDEBT 3/10/2024
AVAYA INC	7.0000% 04/01/19
AVAYA INC.	BANKDEBT 5/29/2020
AVAYA INC.	BANKDEBT 3/31/2018
BABA 01/19/18 P30	ALIBABA GROUP HLDG L
BB&T CORP	COM
BECTON DICKINSON &	CO
BECTON DICKINSON & C	PFD SHS CONV A
BUILDERS FIRSTSOURCE	5.6250% 09/01/24
CAPEX SA	6.875% 5/15/2024
CHARTER COMMUNICATIO	CL A
CHARTER COMMUNICATIO	CL A
CHESAPEAKE ENERGY CO	8.0000% 01/15/25
CHOBANI LLC	TERM LOAN 10/7/23
CHUBB CORP	VAR RT 03/29/67
CIENA CORP	
CIENA CORP	3.75% 10/15/18
CODERE FINANCE 2	7.6250% 11/01/21
CODERE FINANCE 2	6.7500% 11/01/21
COMM S&L CSL CAPITA	7.1250% 12/15/24
COMMUNICATIONS SALES	TERM LOAN 10/24/2022
COMMUNICATONS SALES	8.25% 10/15/2023
CONTINENTAL RESOURCE	4.9000% 06/01/44
DIAMONDBACK ENERGY I	5.3750% 05/31/25
DIAMONDBACK ENERGY I	4.7500% 11/01/24
DIGICEL LIMITED	6.7500% 03/01/23
DIGICEL LIMITED	6.75% 03/01/23
DIGICERT HOLDINGS	BANK LOAN 9/20/2025
DIGICERT HOLDINGS	BANK LOAN 9/20/2024
DYNCORP	TERM LOAN 7/7/20
DYNCORP INTL INC	11.8750% 11/30/20
EIG INVS CORP	10.8750% 02/01/24

ENBRIDGE ENERGY PART	VAR RT 10/01/77
ENBRIDGE ENERGY PART	5.8750% 10/15/25
ENDURANCE INTL	BANKDEBT 02/09/2023
EQUINOX HOLDINGS INC	BANKDEBT03/03/2024
EQUINOX HOLDINGS INC	BANKDEBT03/08/2025
ESH HOSPITALITY INC	5.25% 5/1/2025
EUR FORWARD	CONTRACT 11/02/2017
EURO CURRENCY	
GAMING & LEISURE PPT	COM
GENERAL MTRS CO	COM
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GETTY IMAGES	BANK LOAN 10/18/2019
GETTY IMAGES INC	7.00% 10/15/2020
GMAC CAP TR I	GTD TR PFD-2
GSCBDRC2 INDEX TRS	GS CUSTOM DRBT
GSCBDRS2 INDEX TRS	GS CUSTOM DRBT
GTT COMMUNICATIONS	BANKDEBT 1/09/2024
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	09/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS ASSET	06/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	09/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	06/20/2018
HESS CDS LIABILITY	06/20/2018
HRG GROUP INC	7.7500% 01/15/22
HUNTINGTON	BANCSHARES INC
INVESTORS BANCORP IN	COM
ISHARES RUSSELL 2000	ETF
JPMORGAN CHASE & CO	VAR RT 12/29/49
KEARNY FINL CORP	COM
KEYCORP	
KINDRED HEALTHCARE I	6.3750% 04/15/22
KINDRED HEALTHCARE I	8.0000% 01/15/20
KRATON POLYMERS LLC	10.5000% 04/15/23
LARCHMONT RESOURCES	BANKDEBT 08/07/2020
LARCHMONT RESOURCES	LLC
M & T BANK CORP	
MANDATORY EXCH TRUST	CONV PREFERRED EQU
MARIPOSA BORROWER IN	8.0000% 10/15/21
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	LIAB 12/20/18
MARKIT ITRX EUR	ASSET 12/20/18
MCAFEE TPG CAPITAL	TERM LOAN 09/28/2024
MCAFEE TPG CAPITAL	TERM LOAN 09/28/2025
MICROCHIP	TECHNOLOGY INC
MICROCHIP TECHNOLOGY	1.6250% 02/15/25
NAVISTAR INC	TERM LOAN 08/07/2020
NEIMAN MARCUS CORP	BANKDEBT 10/25/2020
NEWFIELD EXPL CO	5.625% 07/01/24

NEWFIELD EXPL CO	5.3750% 01/01/26
NRG ENERGY INC	6.2500% 05/01/24
NUMERICABLE-SFR SA	7.375% 5/1/2026
NXP SEMICONDUCTORS N	COM
NXPI 01/18/19 C110	NXP SEMICONDUCTORS N
PNC CAP TR C	VAR RT 06/01/28
POWERSHARES QQQ	NASDAQ 100
PROQUEST	TERM LOAN 10/24/2021
RIO OIL FIN TR	VAR 07/06/24
RITE AID CORP	BANKDEBT 8/21/20
RITE AID CORP	BANKDEBT 6/21/21
RITE AID CORP	6.7500% 06/15/21
RYL BANK SCOTLAND GR	VAR RT MTN, 03/29/49
SCIENTIFIC GAMES	BANKDEBT 08/14/2024
SCIENTIFIC GAMES INT	7.0000% 01/01/22
SCIENTIFIC GAMES INT	7.0000% 01/01/22
SINCLAIR TELEVISION	5.6250% 08/01/24
SKILLSOFT	BANKDEBT 04/28/2021
STATE STREET CORP	VAR RT 6/15/2037
STERIGENICS-NORDION	6.5000% 05/15/23
SUPERVALU INC	BANKDEBT 6/8/2024
SUPERVALU INC	BANKDEBT 6/8/2024
SUPERVALU INC ASSET	12/20/2022
SUPERVALU INC LIAB	12/20/2022
SWAPTION 3MX10Y	2.26%, 11/1/17
SWAPTION 3MX5Y	1.935%, 11/1/17
SWAPTION 3MX7Y	2.09%, 11/1/17
SYNIVERSE FGN HLDGS	9.1250% 01/15/22
TIVO CORP	
TRANSOCEAN INC	9.0000% 07/15/23
UBER TECHNOLOGIES	BANKDEBT 7/13/23
UNITED STATES TREAS	3.0000% 05/15/45
UNITED STATES TREAS	3.0000% 11/15/44
UNITED STATES TREAS	2.0000% 08/15/25
US LONG BOND FUTURE	DEC 2017
USB REALTY CORP	VAR RT PERPETUAL
VANGUARD INDEX FDS	REIT ETF
VECTOR GROUP LTD	6.1250% 02/01/25
VIVID SEATS	BANKDEBT 6/30/2024
XPO CNW INC	6.7000% 05/01/34
XPO CNW INC	6.7000% 05/01/34
ZUFFAL (UFC) TL B 1L	BANKDEBT 8/18/2023
ZUFFAL (UFC) TL B 1L	BANKDEBT 8/18/2023

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.