

**DRIEHAUS CAPITAL MANAGEMENT LLC**

Driehaus Multi-Asset Growth Economies Fund Portfolio  
as of 10/31/18

**Security Name**

SOUTH AFRICAN RAND	
PETROLEO BRASILEIRO	S.A. ADR
INDIAN RUPIES	
MEXICAN PESO	
HUNGARIAN FORINT	
ICICI BK LTD	
BRAZILIAN REAL	
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
CHINA MERCHANTS BANK	CO., LTD.
VALE SA	
HDFC BANK LTD	ADR REPS 3 SHS
WAL-MART DE MEXICO	SAB DE CV
TELEKOMUNIKASI IND	SER'B'IDR250
IND & COM BK CHINA	H'CNV1
PING AN INSURANCE	H'CNV1
PT BANK CENTRAL ASIA	TBK
HKD SPOT	FORWARD CONTRACT
CSPC PHARMACEUTICAL	GROUP LTD
CONCH CEMENT CO LTD	
PETROCHINA CO	H'CNV1
ITAU UNIBANCO HLDGS	SA
NASPERS	N' ZAR0.02
CNOOC LTD	SPONSORED ADR
SAMSUNG ELECTRONIC	KRW5000
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
TENCENT HLDGS LIM	HKD0.0001
AIA GROUP LTD	USD1.00
CHINESE RENMINBI	(YUAN)
SONY CORP	NPV
YANDEX N.V.	COM USD0.01 CL 'A'
KUNLUN ENERGY COMP	HKD0.01
SK HYNIX INC	
SANDS CHINA LTD	USD0.01 REG'S'
SAUDI RIYAL	
KOH YOUNG TECHNOLO	KRW500
HEINEKEN NV	EUR1.60
ALIBABA GROUP HLDG L	SPONSORED ADS
PROLOGIS PROPERTY ME	XICO SA
ECLAT TEXTILE CO	TWD10
ITC	INR1
MOMO INC	ADR
TCS GROUP HOLDING	GDR EACH REPR 1 A RE
ALUMINUM CORP CHN	H'CNV1
TRANSMISSORA ALIAN	UNITS (1 COM & 2 PRF
BIOCON LTD	INR5
CATHAY FINL HLDG	TWD10
MACQUARIE KOREA IN	NPV

COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
VANGUARD INTL SEMI	TWD10
STH AFRICA(REP OF)	8.5000% 01/31/37
AL RAJHI BANK	
ITC	P-NOTE
PERU REP	6.9500% 08/12/31
SOUTH AFRICA REP	4.30% 10/12/2028
COAL INDIA LTD	INR10
INDONESIA GOVERNMENT	8.375% 9/15/26
BDO UNIBANK INC	PHP10
CNY 8/20/19 IRS FIX	2.785%
CNY 8/20/19 IRS	FLOAT
ICICI LOMBARD GEN	INSURANCE CO LTD
ZAR IRS 8/1/20 FIXED	7.265%
ZAR IRS 8/1/20 FLOAT	
ZAR IRS 8/1/28 FIXED	8.12%
ZAR IRS 8/1/28 FLOAT	
INDORAMA VENTURES	THB1(NVDR)
ARS FORWARD	CONTRACT 03/08/2019
HOUSING DEVEL FIN	INR2
TATA CONSULTANCY S	INR1
TATNEFT PJSC	ADS (REPR 6 ORD RUB0
MXN FORWARD	CONTRACT 11/13/2018
INR FORWARD	CONTRACT 12/14/2018
JPY FORWARD	CONTRACT 12/13/2018
KRW FORWARD	CONTRACT 12/13/2018
SAUDI ARABIA	4.6250% 10/04/47
ARGENTINA REP	5.6250% 01/26/22
NATL BK OF KUWAIT	KWD0.1
RELIANCE INDS	INR10(100%DEMAT)
KB FINANCIAL GROUP	KRW5000
EGYPT TREASURY BILL	0.0000% 3/5/2019
CYRELA BRAZIL REAL	COM NPV
USD 10/30/2023 FIXED	3.0904%
USD 10/30/2023 FLOAT	
MXN FORWARD	CONTRACT 12/31/18
MXN 10/24/23 IRS FIX	8.58%
MXN 10/24/23 IRS	FLOAT
MXN 10/29/19 IRS FIX	8.57%
MXN 10/29/19 IRS	FLOAT
KASIKORNBANK PCL	THB10 (NVDR)
BRL FORWARD	CONTRACT 12/26/2018
KRW FORWARD	CONTRACT 12/13/2018
USD 10/22/2023 FIXED	3.1756%
USD 10/22/2023 FLOAT	
EUR P USD C 1.12	1/18/19
INR FORWARD	CONTRACT 12/14/2018
BRL FORWARD	CONTRACT 12/26/18
JPY FORWARD	CONTRACT 12/13/2018
JPY FORWARD	CONTRACT 12/13/2018
CNH FORWARD	CONTRACT 11/14/2018
MEITUAN DIANPING	USD0.00001 (A & B CL
POLAND(REP OF)	2.7500% 04/25/28
DABUR INDIA LTD	INR1
ARS FORWARD	CONTRACT 03/08/2019
MEXICO(UTD MEX ST)	8.0000% 12/07/23

BRAZIL FEDERATIVE RE  
SUN PHARMACEUTICAL  
FED REP OF NIGERIA  
ARS FORWARD  
MXN FORWARD  
CNY 8/15/23 IRS FIX  
CNY 8/15/23 IRSFLOAT

4.6250% 01/13/28  
INR1(DEMAT)  
7.6960% 02/23/38  
CONTRACT 03/08/2019  
CONTRACT 11/13/2018

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.