

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 10/31/2018

Quantity	ID	Security Description	Market Value
92,007	ACER	ACER THERAPEUTICS INC	2,077,518.06
64,934	ACRS	ACLARIS THERAPEUTICS INC	772,065.26
384,584	ADVM	ADVERUM BIOTECHNOLOGIES INC	1,615,252.80
57,921	ALLK	ALLAKOS INC	2,800,480.35
137,762	ALTR	ALTAIR ENGINEERING INC	5,254,242.68
72,310	AYX	ALTERYX LLC	3,831,706.90
73,717	AMRC	AMERESCO INC	1,206,747.29
49,165	ARGX	ARGENX SE	3,933,691.65
397,058	ARRY	ARRAY BIOPHARMA INC	6,432,339.60
50,717	ATRA	ATARA BIOTHERAPEUTICS INC	1,732,999.89
82,118	ATKR	ATKORE INTERNATIONAL GROUP I	1,581,592.68
282,978	CDMO	AVID BIOSERVICES INC	1,482,804.72
52,614	AVRO	AVROBIO INC	1,581,576.84
83,335	AXGN	AXOGEN INC	3,107,562.15
75,319	BAND	BANDWIDTH INC	4,019,021.84
196,124	BRY	BERRY PETE CORP	2,745,736.00
158,896	BLFS	BIOLIFE SOLUTIONS INC	2,021,157.12
30,216	BJRI	BJ'S RESTAURANTS INC	1,848,614.88
204,421	BOOT	BOOT BARN HOLDINGS INC	5,045,110.28
144,142	BPI	BRIDGEPOINT EDUCATION INC	1,383,763.20
118,966	WHD	CACTUS INC	3,980,602.36
25,292	CVGW	CALAVO GROWERS INC	2,453,324.00
206,988	ELY	CALLAWAY GOLF COMPANY	4,429,543.20
96,376	CDLX	CARDLYTICS INC	2,039,316.16
148,511	CECO	CAREER EDUCATION CORP	2,135,588.18
47,779	CWST	CASELLA WASTE SYSTEMS INC	1,555,684.24
254,659	CNTY	CENTURY CASINOS INC	1,589,072.16
441,490	CERS	CERUS CORP	2,957,983.00
115,479	CHEF	CHEFS' WAREHOUSE INC/THE	3,883,558.77
206,005	CMTA	CLEMENTIA PHARMACEUTICALS IN	2,678,065.00
233,563	CDXS	CODEXIS INC	3,636,575.91
95,246	CMCO	COLUMBUS MCKINNON CORP/NY	3,498,385.58
67,868	FIX	COMFORT SYSTEMS USA INC	3,629,580.64
88,654	CTRL	CONTROL4 CORP	2,475,219.68
275,658	CROX	CROCS INC	5,662,015.32
79,304	CRY	CRYOLIFE INC	2,456,837.92
57,481	DCPH	DECIPHERA PHARMACEUTICALS IN	1,160,541.39
76,080	DLTH	DULUTH HOLDINGS INC	2,337,938.40
51,637	ERI	ELDORADO RESORTS INC	1,884,750.50
135,674	DAVA	ENDAVAL PLC	3,155,777.24
87,965	ESTA	ESTABLISHMENT LABS HOLDINGS	2,007,361.30
87,603	EVBG	EVERBRIDGE INC	4,452,860.49
269,258	EVRI	EVERI HOLDINGS INC	1,938,657.60
141,531	FIVN	FIVE9 INC	5,570,660.16
115,038	FRPT	FRESHPET INC	4,382,947.80
78,634	FNKO	FUNKO INC	1,482,250.90
58,280	ROCK	GIBRALTAR INDUSTRIES INC	2,077,099.20
39,777	GBT	GLOBAL BLOOD THERAPEUTICS IN	1,395,774.93
118,219	GSHD	GOOSEHEAD INSURANCE INC	4,052,547.32
179,091	IIIV	I3 VERTICALS INC	3,848,665.59
94,660	PI	IMPINJ INC	1,855,336.00
48,341	IIPR	INNOVATIVE INDUSTRIAL PROPER	1,981,497.59
30,752	INGN	INOGEN INC	5,829,656.64

34,603	IPHI	INPHI CORP	1,107,296.00
86,221	INSP	INSPIRE MEDICAL SYSTEMS INC	3,455,737.68
49,127	IIN	INTRICON CORP	2,057,438.76
72,426	IRTC	IRHYTHM TECHNOLOGIES INC	5,595,632.76
33,147	KAI	KADANT INC	3,271,608.90
39,029	KNSL	KINSALE CAPITAL GROUP INC	2,330,421.59
167,173	KRNT	KORNIT DIGITAL LTD	3,086,013.58
156,788	KTOS	KRATOS DEFENSE & SECURITY	1,964,553.64
131,497	LMNR	LIMONEIRA CO	3,241,401.05
91,509	LOB	LIVE OAK BANCSHARES INC	1,683,765.60
80,818	LOVE	LOVESAC CO/THE	1,538,774.72
40,428	LOXO	LOXO ONCOLOGY INC	6,171,738.48
132,570	MBUU	MALIBU BOATS INC	5,329,314.00
17,474	MTRN	MATERION CORP	993,047.42
154,834	MCFT	MCBC HOLDINGS INC	4,595,473.12
29,239	MED	MEDIFAST INC	6,189,311.52
39,643	MRCY	MERCURY SYSTEMS INC	1,857,670.98
263,070	MESA	MESA AIR GROUP INC	3,801,361.50
49,223	CASH	META FINANCIAL GROUP INC	1,242,388.52
28,127	MGPI	MGP INGREDIENTS INC	2,001,798.59
51,522	MRTX	MIRATI THERAPEUTICS INC	1,925,377.14
43,590	MCRI	MONARCH CASINO & RESORT INC	1,689,984.30
116,667	MOV	MOVADO GROUP INC	4,492,846.17
62,673	MYOK	MYOKARDIA INC	3,317,908.62
146,614	NTRA	NATERA INC	3,219,643.44
184,061	NEO	NEOGENOMICS INC	3,394,084.84
69,667	STIM	NEURONETICS INC	1,775,115.16
53,974	NINE	NINE ENERGY SERVICE INC	1,998,657.22
146,365	NMIH	NMI HOLDINGS INC	3,094,156.10
283,897	NDLS	NOODLES & CO	2,677,148.71
199,075	NVTR	NUVECTRA CORP	3,983,490.75
54,089	NVEE	NV5 GLOBAL INC	4,222,728.23
137,788	ORTX	ORCHARD THERAPEUTICS PLC	1,929,032.00
140,023	KIDS	ORTHOPEDIATRICS CORP	4,862,998.79
68,594	OVID	OVID THERAPEUTICS INC	351,887.22
96,204	PETQ	PETIQ INC	3,045,818.64
161,099	PGTI	PGT INC	3,263,865.74
138,720	AGS	PLAYAGS INC	3,363,960.00
211,625	PRMW	PRIMO WATER CORP	3,527,788.75
77,062	PRNB	PRINCIPIA BIOPHARMA INC	1,772,426.00
33,799	QTWO	Q2 HOLDINGS INC	1,799,120.77
424,936	QNST	QUINSTREET INC	6,756,482.40
36,175	RETA	REATA PHARMACEUTICALS INC	2,131,792.75
57,601	SEND	SENDGRID INC	2,092,068.32
758,880	SESN	SESEN BIO INC	1,123,142.40
57,883	SSTI	SHOTSPOTTER INC	2,238,914.44
173,822	SIBN	SI	3,259,162.50
249,581	SIEN	SIENTRA INC	5,138,872.79
17,570	SITE	SITEONE LANDSCAPE SUPPLY INC	1,195,462.80
134,773	SKY	Skyline Champion Corp	3,211,640.59
66,831	SMAR	SMARTSHEET INC	1,581,221.46
132,685	SOI	SOLARIS OILFIELD INFRAST	1,751,442.00
55,469	STAA	STAAR SURGICAL CO	2,224,861.59
182,425	SBLK	STAR BULK CARRIERS CORP	2,216,463.75
125,289	STRL	STERLING CONSTRUCTION CO	1,423,283.04
61,485	STRO	SUTRO BIOPHARMA INC	730,441.80
34,469	TRHC	TABULA RASA HEALTHCARE INC	2,546,569.72
129,753	TCMD	TACTILE SYSTEMS TECHNOLOGY I	8,496,226.44
54,396	TNDM	TANDEM DIABETES CARE INC	2,045,833.56
67,061	TDOC	TELADOC HEALTH INC	4,650,009.74
97,008	TLYS	TILLY'S INC	1,720,921.92

71,065	TPIC	TPI COMPOSITES INC	1,795,101.90
57,519	TCDA	TRICIDA INC	1,553,013.00
85,294	TSC	TRISTATE CAPITAL HLDGS INC	2,151,114.68
50,927	TBK	TRIUMPH BANCORP INC	1,826,242.22
29,007	TWST	TWIST BIOSCIENCE CORP	406,098.00
165,449	UPLD	UPLAND SOFTWARE INC	5,218,261.46
196,143	VCEL	VERICEL CORP	2,186,994.45
75,587	VRTU	VIRTUSA CORP	3,748,359.33
64,111	VCRA	VOCERA COMMUNICATIONS INC	2,225,292.81
85,915	WLDN	WILLDAN GROUP INC	2,594,633.00
46,444	WING	WINGSTOP INC	2,908,323.28
116,111	ZS	ZSCALER INC	4,213,668.19
177,116	CDNA	CAREDX INC	4,624,498.76

Stock Total:	366,158,861.45
Cash:	71,639.43
Portfolio Total:	366,230,500.88

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.