

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 10/31/2018

| Quantity | ID | Security Description | Market Value |
|-----------------|-------------|------------------------------|---------------------|
| 22,685 | ALLK | ALLAKOS INC | 1,096,819.75 |
| 30,774 | ATI | ALLEGHENY TECHNOLOGIES INC | 796,738.86 |
| 43,892 | ALTR | ALTAIR ENGINEERING INC | 1,674,040.88 |
| 26,118 | AYX | ALTERYX LLC | 1,383,992.82 |
| 47,304 | COLD | AMERICOLD REALTY TRUST | 1,170,774.00 |
| 75,964 | ANGI | ANGI HOMESERVICES INC | 1,453,950.96 |
| 65,320 | WAAS | AQUAVENTURE HOLDINGS LTD | 1,094,110.00 |
| 19,959 | ARGX | ARGENX SE | 1,596,919.59 |
| 164,844 | ARRY | ARRAY BIOPHARMA INC | 2,670,472.80 |
| 14,210 | ASND | ASCENDIS PHARMA A/S | 913,560.90 |
| 25,348 | ATRA | ATARA BIOTHERAPEUTICS INC | 866,141.16 |
| 27,211 | AXGN | AXOGEN INC | 1,014,698.19 |
| 12,954 | AAXN | AXON ENTERPRISE INC | 799,520.88 |
| 23,677 | B | BARNES GROUP INC | 1,340,118.20 |
| 44,001 | BRY | BERRY PETE CORP | 616,014.00 |
| 12,092 | BEAT | BIOTELEMETRY INC | 702,545.20 |
| 14,324 | BJRI | BJ'S RESTAURANTS INC | 876,342.32 |
| 46,450 | BE | BLOOM ENERGY CORP | 1,103,187.50 |
| 74,121 | BOOT | BOOT BARN HOLDINGS INC | 1,829,306.28 |
| 6,946 | BFAM | BRIGHT HORIZONS FAMILY SOLUT | 798,164.86 |
| 45,056 | WHD | CACTUS INC | 1,507,573.76 |
| 13,641 | CVGW | CALAVO GROWERS INC | 1,323,177.00 |
| 92,665 | ELY | CALLAWAY GOLF COMPANY | 1,983,031.00 |
| 28,006 | GOOS | CANADA GOOSE HOLDINGS | 1,528,287.42 |
| 34,546 | CARG | CARGURUS INC | 1,534,533.32 |
| 17,259 | CVNA | CARVANA CO | 668,786.25 |
| 10,915 | CASY | CASEY'S GENERAL STORES INC | 1,376,490.65 |
| 18,289 | GTLS | CHART INDUSTRIES INC | 1,244,566.45 |
| 36,891 | CHGG | CHEGG INC | 1,006,386.48 |
| 22,417 | CLH | CLEAN HARBORS INC | 1,525,252.68 |
| 152,777 | CLF | CLEVELAND | 1,643,880.52 |
| 24,464 | CMCO | COLUMBUS MCKINNON CORP/NY | 898,562.72 |
| 33,902 | CORE | CORE | 1,302,175.82 |
| 41,685 | CROX | CROCS INC | 856,209.90 |
| 15,044 | CUB | CUBIC CORP | 987,036.84 |
| 16,363 | DCPH | DECIPHERA PHARMACEUTICALS IN | 330,368.97 |
| 13,809 | ESTC | ELASTIC NV | 939,012.00 |
| 48,740 | ERI | ELDORADO RESORTS INC | 1,779,010.00 |
| 50,528 | DAVA | ENDAVA PLC | 1,175,281.28 |
| 214,723 | ESV | ENSCO PLC | 1,533,122.22 |
| 15,467 | EPAM | EPAM SYSTEMS INC | 1,847,842.49 |
| 25,176 | ETSY | ETSY INC | 1,070,483.52 |
| 28,362 | EVBG | EVERBRIDGE INC | 1,441,640.46 |
| 32,004 | EVOP | EVO PAYMENTS INC | 759,774.96 |
| 16,639 | FIVE | FIVE BELOW | 1,893,850.98 |
| 48,543 | FIVN | FIVE9 INC | 1,910,652.48 |
| 18,469 | FOXF | FOX FACTORY HOLDING CORP | 992,339.37 |
| 21,960 | FTDR | FRONTDOOR INC | 747,738.00 |
| 79,389 | GTES | GATES INDUSTRIAL CORP PLC | 1,194,804.45 |
| 33,793 | GNRC | GENERAC HOLDINGS INC | 1,714,318.89 |
| 20,290 | ROCK | GIBRALTAR INDUSTRIES INC | 723,135.60 |
| 19,373 | GIII | G | 772,207.78 |
| 15,249 | GKOS | GLAUKOS CORP | 883,527.06 |

| | | | |
|--------|-------------|------------------------------|--------------|
| 23,200 | GBT | GLOBAL BLOOD THERAPEUTICS IN | 814,088.00 |
| 16,777 | LOPE | GRAND CANYON EDUCATION INC | 2,092,091.90 |
| 24,071 | GDOT | GREEN DOT CORP | 1,823,137.54 |
| 37,662 | GH | GUARDANT HEALTH INC | 1,260,923.76 |
| 83,722 | HSC | HARSCO CORP | 2,299,843.34 |
| 18,402 | HQY | HEALTHEQUITY INC | 1,689,303.60 |
| 41,091 | HUD | HUDSON LTD | 868,663.74 |
| 26,939 | NGVT | INGEVITY CORP | 2,453,604.12 |
| 14,093 | INGN | INOGEN INC | 2,671,610.01 |
| 37,574 | INSP | INSPIRE MEDICAL SYSTEMS INC | 1,505,965.92 |
| 18,912 | PODD | INSULET CORP | 1,668,227.52 |
| 24,540 | IRTC | IRHYTHM TECHNOLOGIES INC | 1,895,960.40 |
| 66,505 | KRNT | KORNIT DIGITAL LTD | 1,227,682.30 |
| 70,927 | KTOS | KRATOS DEFENSE & SECURITY | 888,715.31 |
| 39,181 | LOB | LIVE OAK BANCSHARES INC | 720,930.40 |
| 19,335 | LOXO | LOXO ONCOLOGY INC | 2,951,681.10 |
| 48,380 | MBUU | MALIBU BOATS INC | 1,944,876.00 |
| 5,280 | MED | MEDIFAST INC | 1,117,670.40 |
| 15,575 | MRCY | MERCURY SYSTEMS INC | 729,844.50 |
| 15,894 | MRTX | MIRATI THERAPEUTICS INC | 593,958.78 |
| 8,085 | MDB | MONGODB INC | 658,927.50 |
| 19,482 | MNRO | MONRO MUFFLER BRAKE INC | 1,449,460.80 |
| 31,214 | MOV | MOVADO GROUP INC | 1,202,051.14 |
| 26,964 | MYOK | MYOKARDIA INC | 1,427,474.16 |
| 21,785 | EYE | NATIONAL VISION HOLDINGS INC | 902,552.55 |
| 11,602 | NVEE | NV5 GLOBAL INC | 905,768.14 |
| 57,604 | ORTX | ORCHARD THERAPEUTICS PLC | 806,456.00 |
| 21,320 | PCTY | PAYLOCITY HOLDING CORP | 1,402,642.80 |
| 42,179 | PGTI | PGT INC | 854,546.54 |
| 39,935 | PLNT | PLANET FITNESS INC | 1,960,409.15 |
| 31,444 | AGS | PLAYAGS INC | 762,517.00 |
| 8,282 | POOL | POOL CORP | 1,207,101.50 |
| 77,006 | PRMW | PRIMO WATER CORP | 1,283,690.02 |
| 28,898 | PSTG | PURE STORAGE INC | 583,161.64 |
| 15,575 | QTWO | Q2 HOLDINGS INC | 829,057.25 |
| 12,322 | RETA | REATA PHARMACEUTICALS INC | 726,135.46 |
| 31,419 | RNG | RINGCENTRAL INC | 2,442,198.87 |
| 26,424 | ROKU | ROKU INC | 1,469,174.40 |
| 10,786 | RHP | RYMAN HOSPITALITY PROPERTIES | 836,885.74 |
| 12,933 | SRPT | SAREPTA THERAPEUTICS INC | 1,729,918.08 |
| 43,138 | SEAS | SEAWORLD ENTERTAINMENT INC | 1,126,764.56 |
| 68,235 | SIBN | SI | 1,279,406.25 |
| 80,837 | SIEN | SIENTRA INC | 1,664,433.83 |
| 75,562 | SMPL | SIMPLY GOOD FOODS CO/THE | 1,432,655.52 |
| 9,668 | SITE | SITEONE LANDSCAPE SUPPLY INC | 657,810.72 |
| 32,164 | SKY | Skyline Champion Corp | 766,468.12 |
| 59,702 | SOI | SOLARIS OILFIELD INFRAS | 788,066.40 |
| 18,649 | SAVE | SPIRIT AIRLINES INC | 967,883.10 |
| 6,117 | STRA | STRATEGIC EDUCATION INC | 769,640.94 |
| 15,161 | SNHY | SUN HYDRAULICS CORP | 703,470.40 |
| 50,771 | TCMD | TACTILE SYSTEMS TECHNOLOGY I | 3,324,485.08 |
| 21,144 | TDOC | TELADOC HEALTH INC | 1,466,124.96 |
| 31,310 | TPIC | TPI COMPOSITES INC | 790,890.60 |
| 24,770 | TCDA | TRICIDA INC | 668,790.00 |
| 8,299 | WTW | WEIGHT WATCHERS INTL INC | 548,563.90 |
| 17,920 | WING | WINGSTOP INC | 1,122,150.40 |
| 21,379 | YELP | YELP INC | 915,448.78 |
| 69,315 | ZS | ZSCALER INC | 2,515,441.35 |
| 15,688 | BRKS | BROOKS AUTOMATION INC | 486,798.64 |
| 53,836 | CDNA | CAREDX INC | 1,405,657.96 |
| 20,872 | OMCL | OMNICELL INC | 1,475,650.40 |

| | |
|------------------|-----------------------|
| Stock Total: | 146,076,782.40 |
| Cash: | 0.00 |
| Portfolio Total: | 146,076,782.40 |

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.